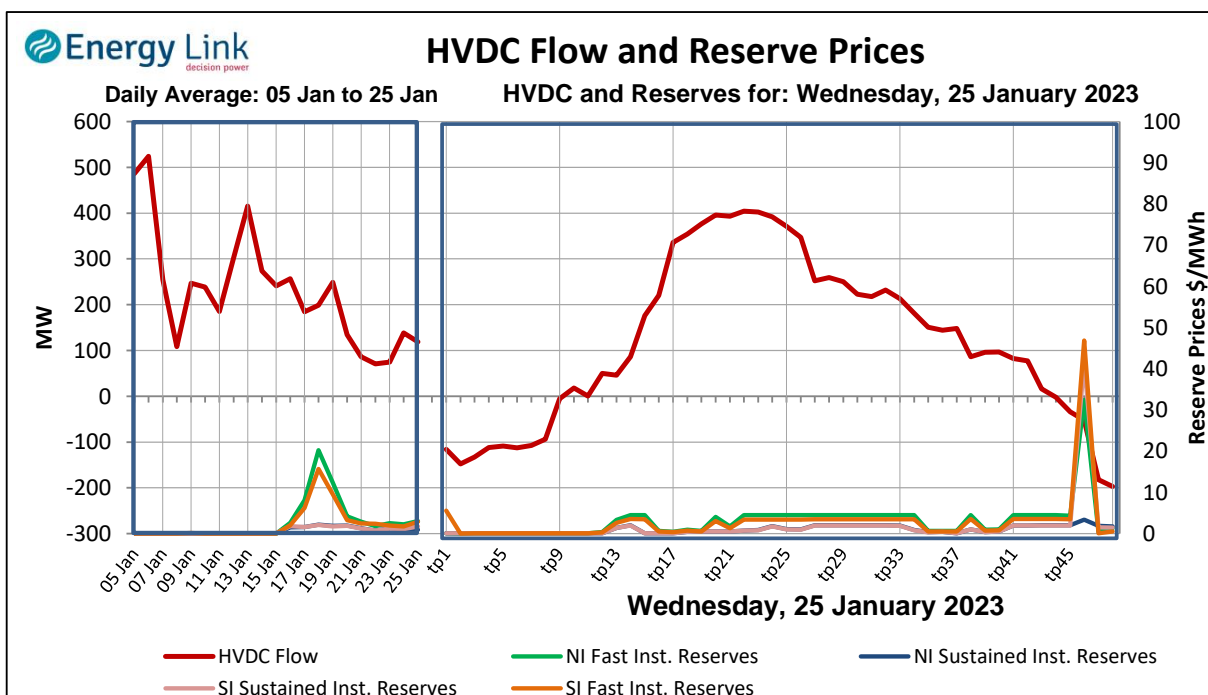
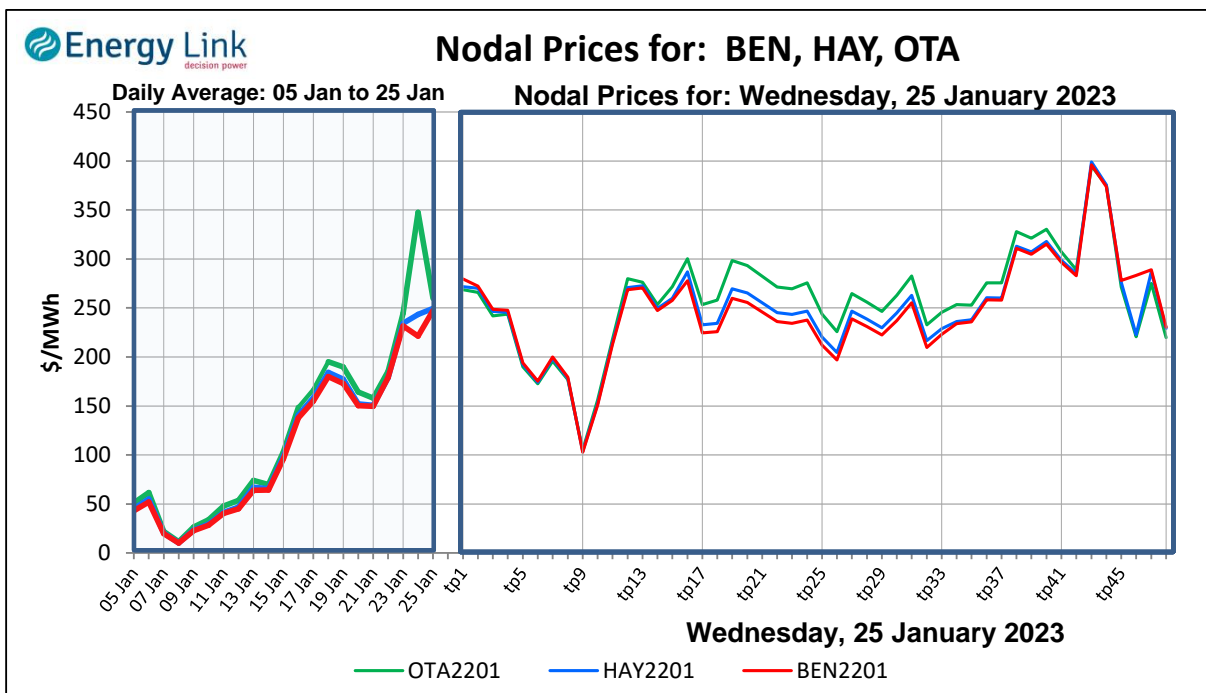




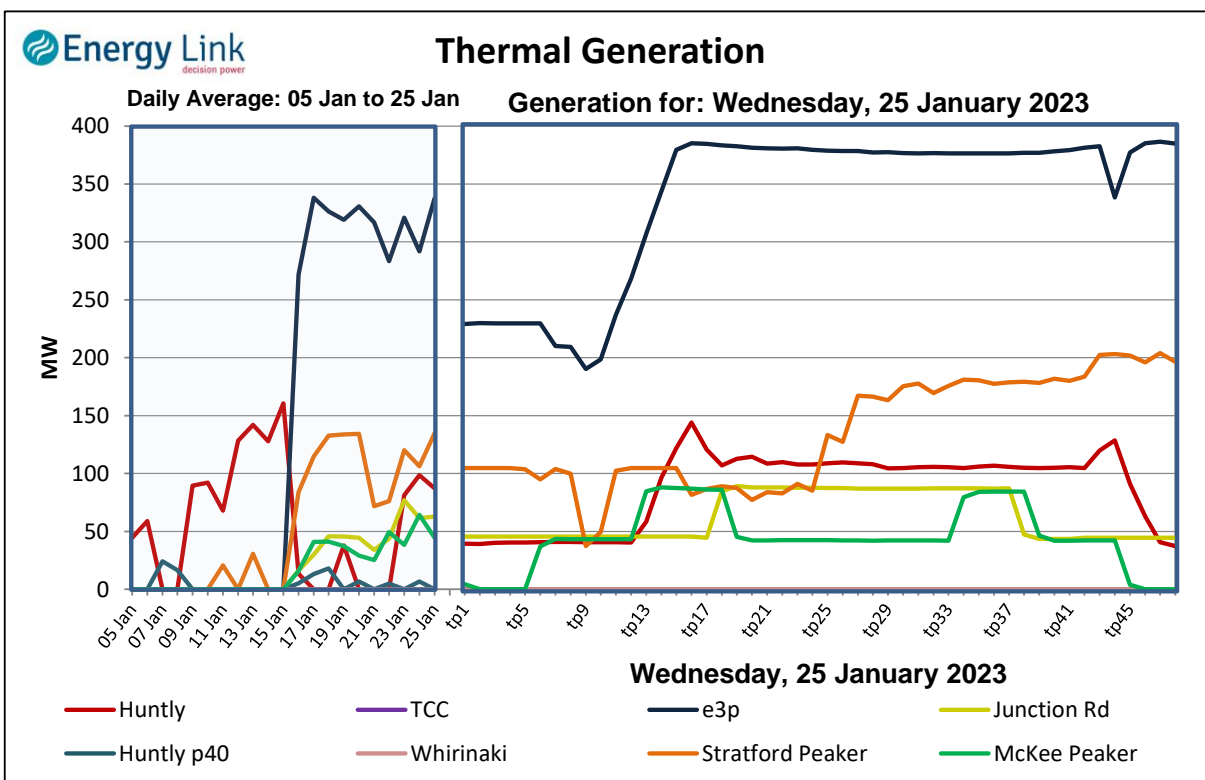
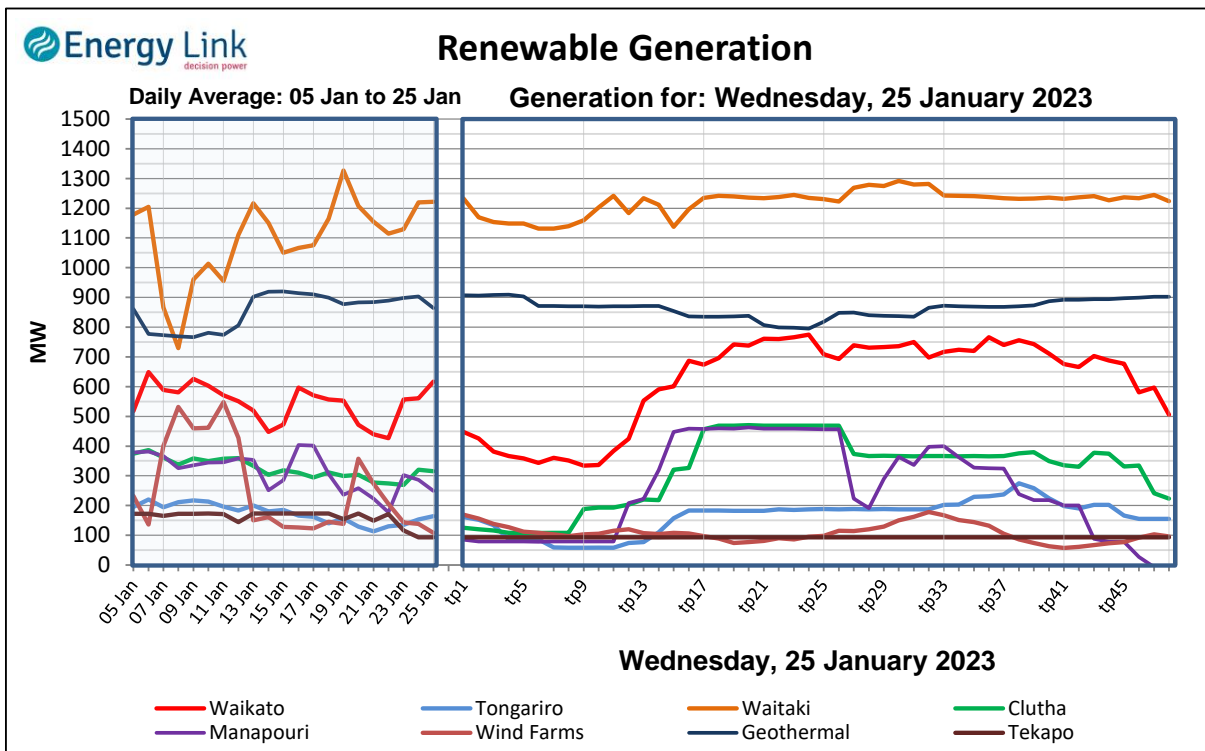
Wednesday, 25-Jan-2023

Price Status - Interim

Node:	Month-to-date	7-day Avg	Daily Avg	Day	Night	Price Range
Benmore	\$96.27	\$193.17	\$247.47	\$259.61	\$211.03	\$102.85 - \$396.05
Haywards	\$98.91	\$198.03	\$249.56	\$262.80	\$209.82	\$103.62 - \$399.00
Otauhu	\$108.99	\$221.33	\$259.74	\$276.48	\$209.52	\$105.18 - \$394.96



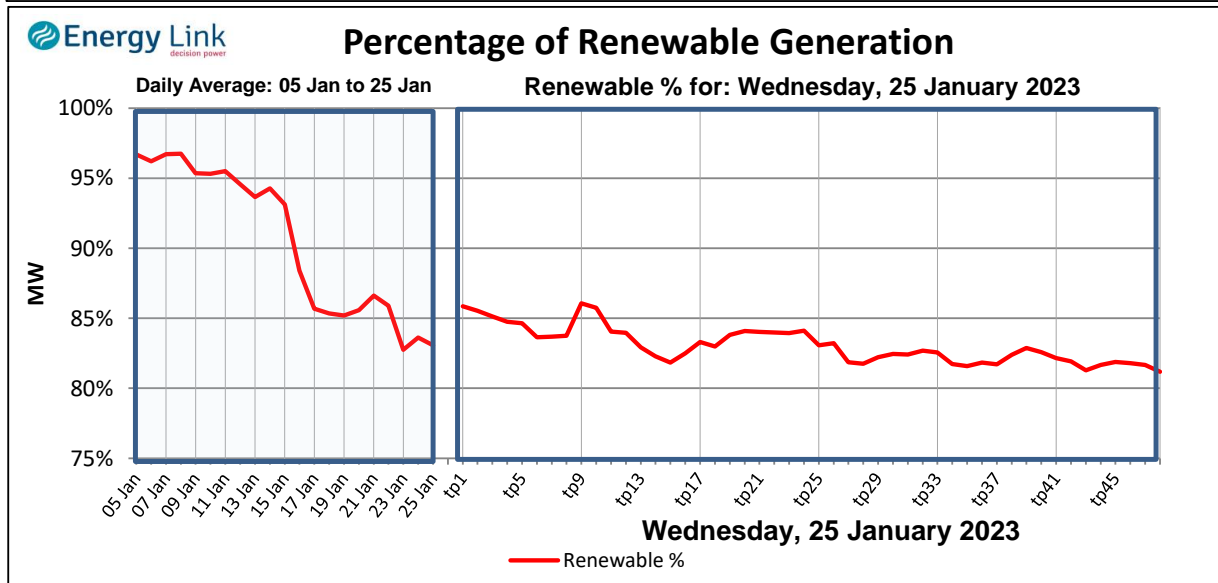
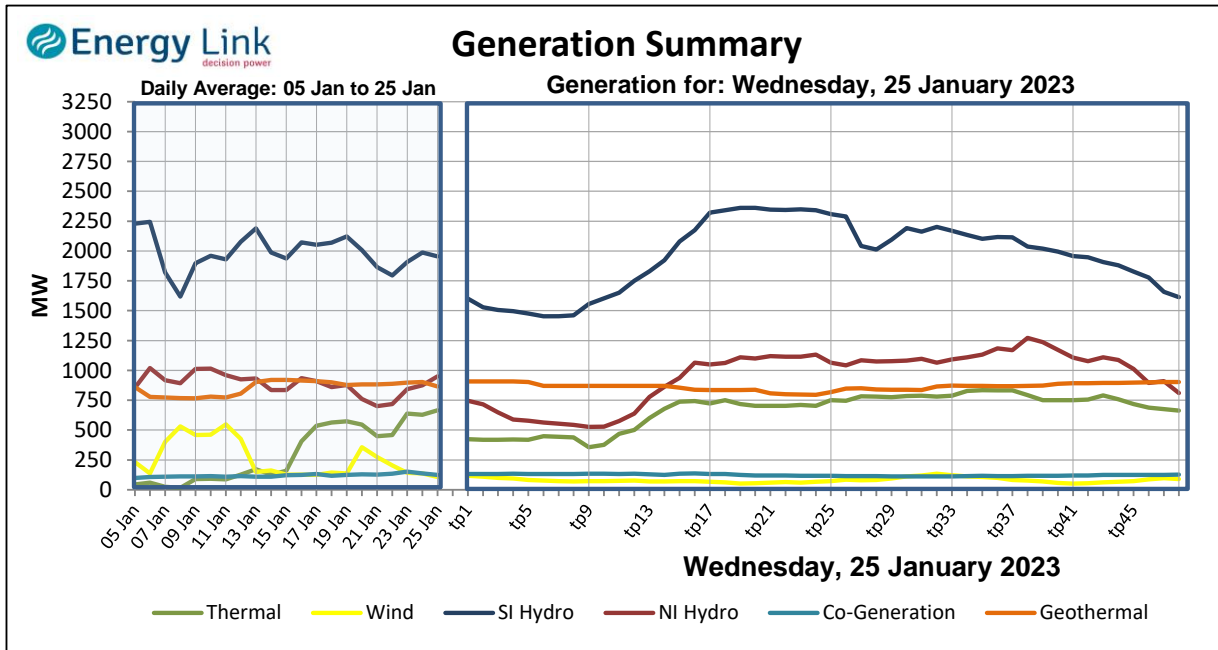
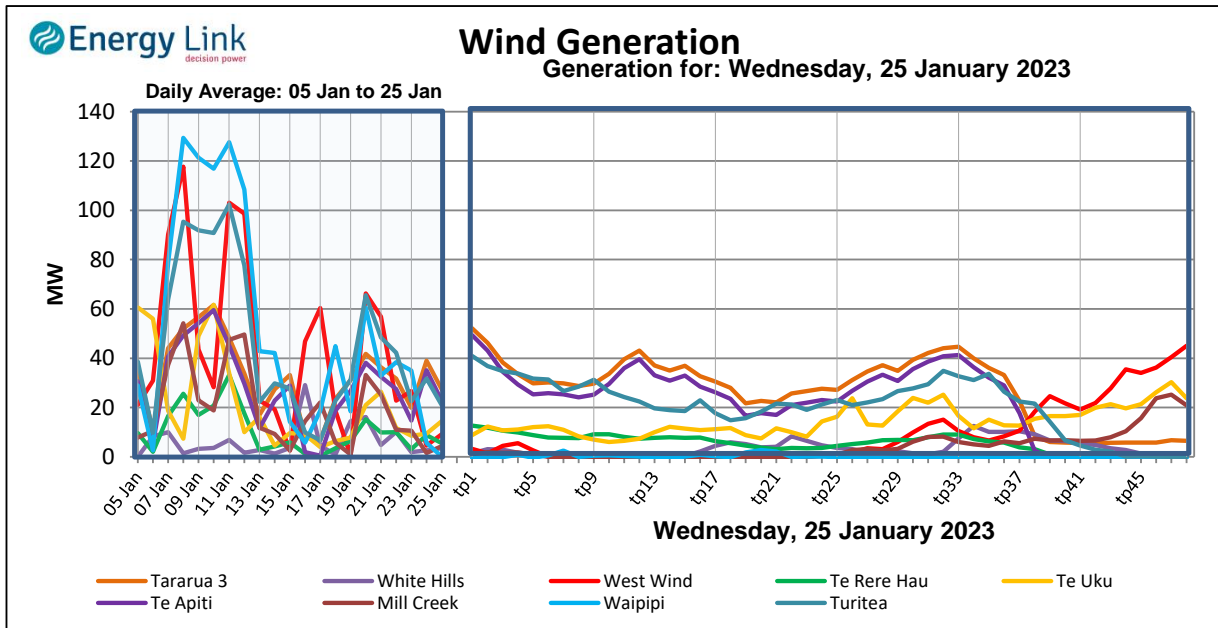
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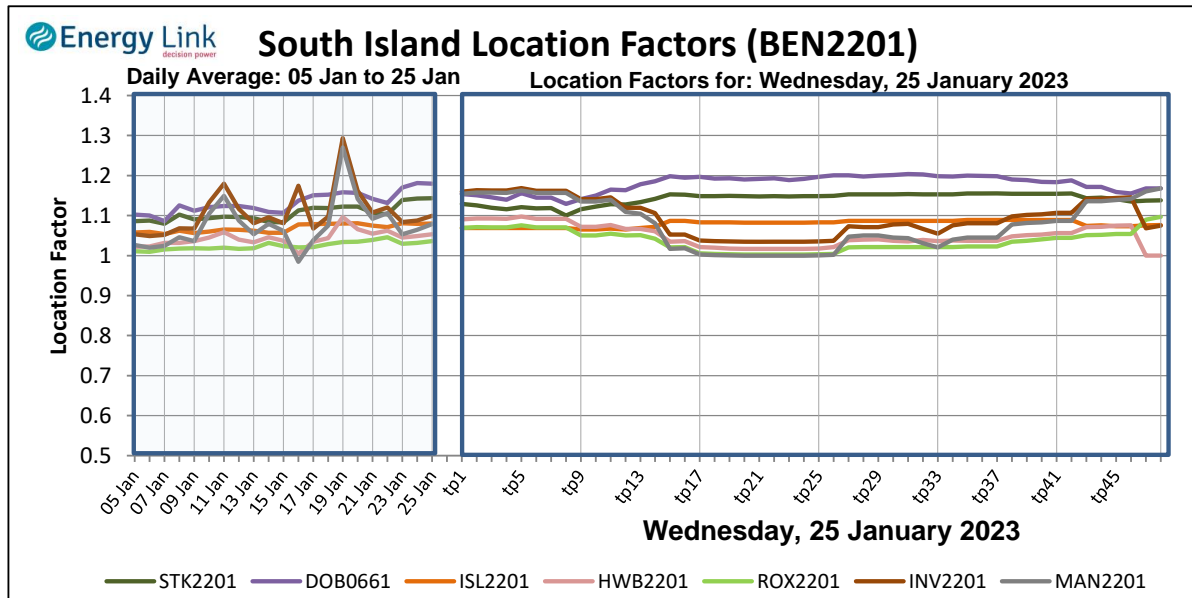
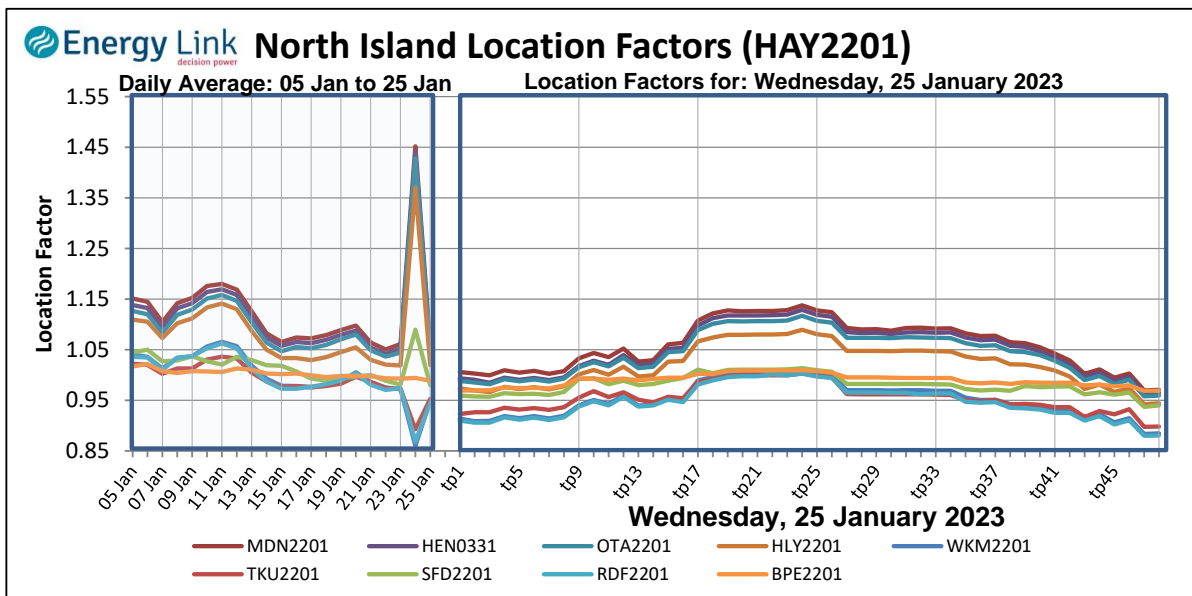
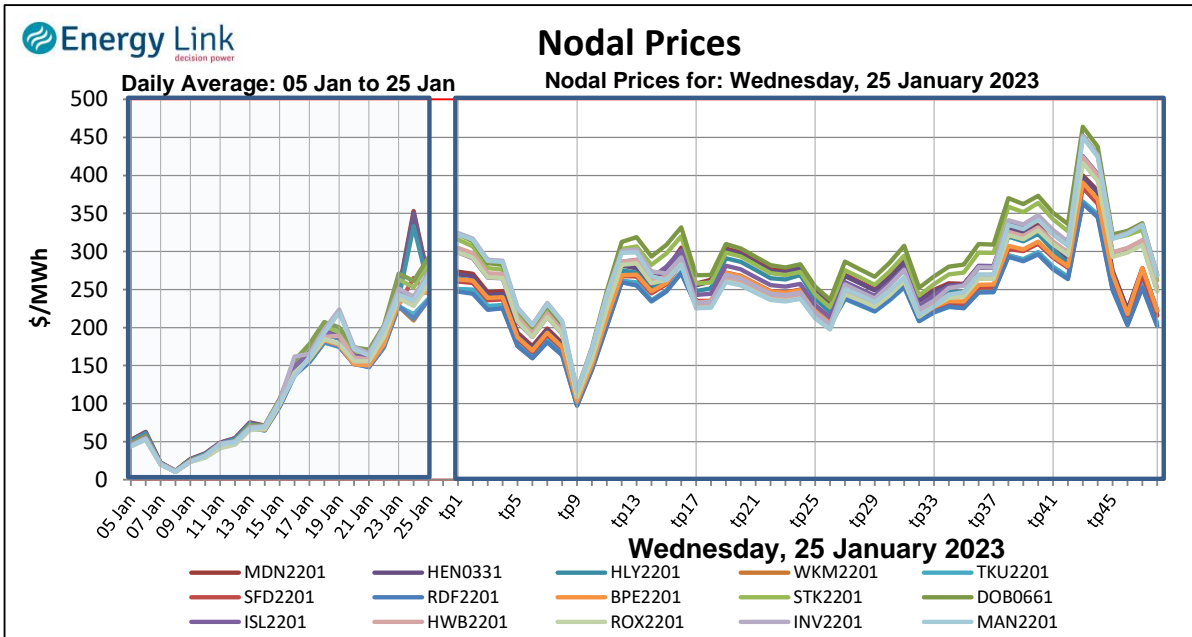
Station	Ave MW	Range (MW)
Huntly	87	37 - 144
TCC	0	0 - 0
e3p	338	190 - 387
Huntly p40	0	0 - 0
Whirinaki	0	0 - 0
Stratford Peaker	135	37 - 204
McKee Peaker	44	0 - 88
Junction Rd	63	44 - 89

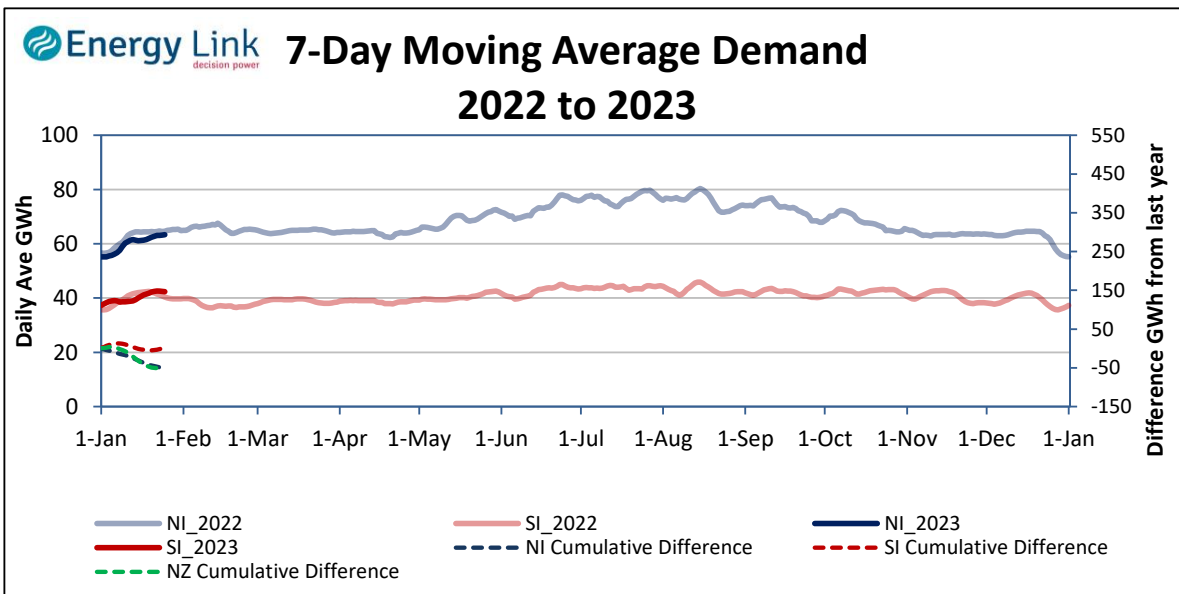
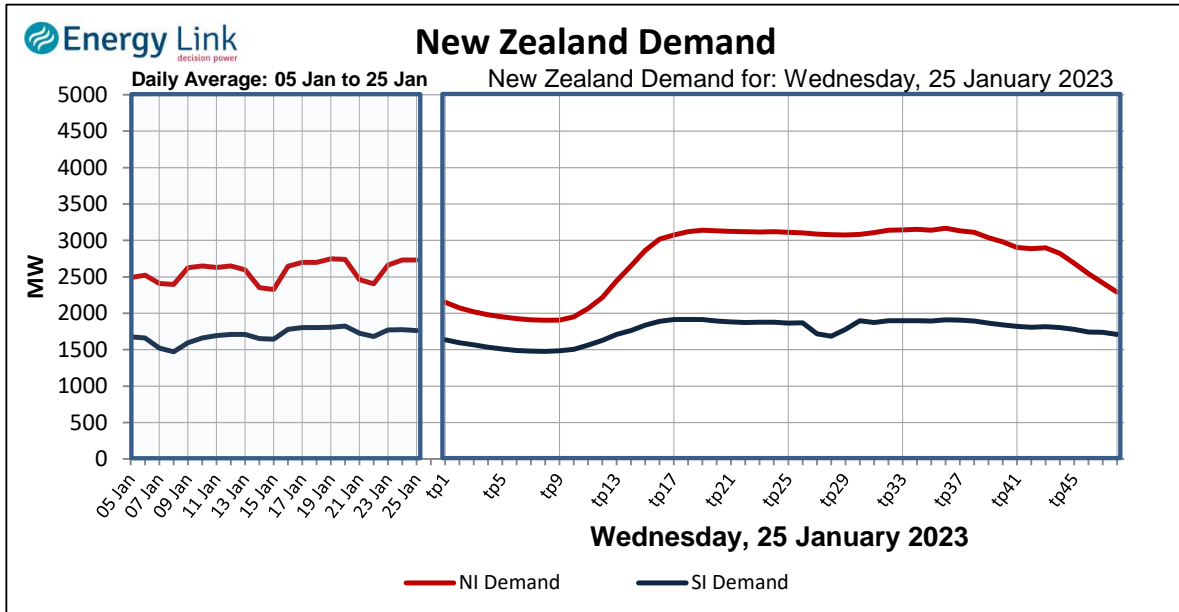
Hydro	Ave MW	Range (MW)
Waikato	617	334 - 775
Tongariro	164	58 - 275
Waitaki	1221	1131 - 1292
Tekapo	93	93 - 93
Clutha	315	108 - 471
Manapouri	250	27 - 463
Wind Farms	108	57 - 179

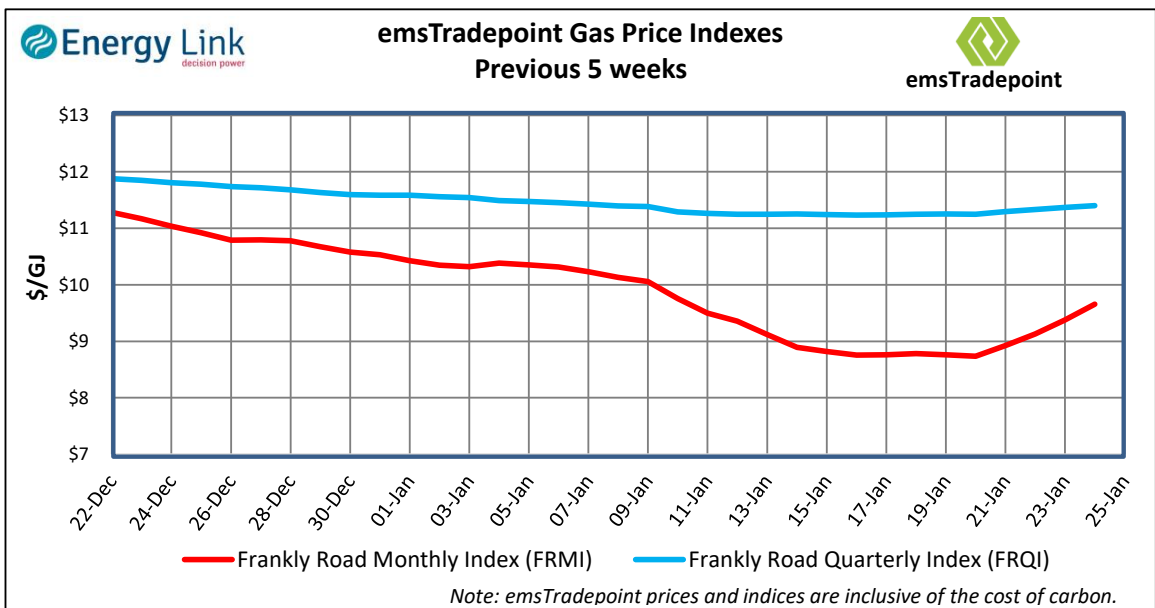
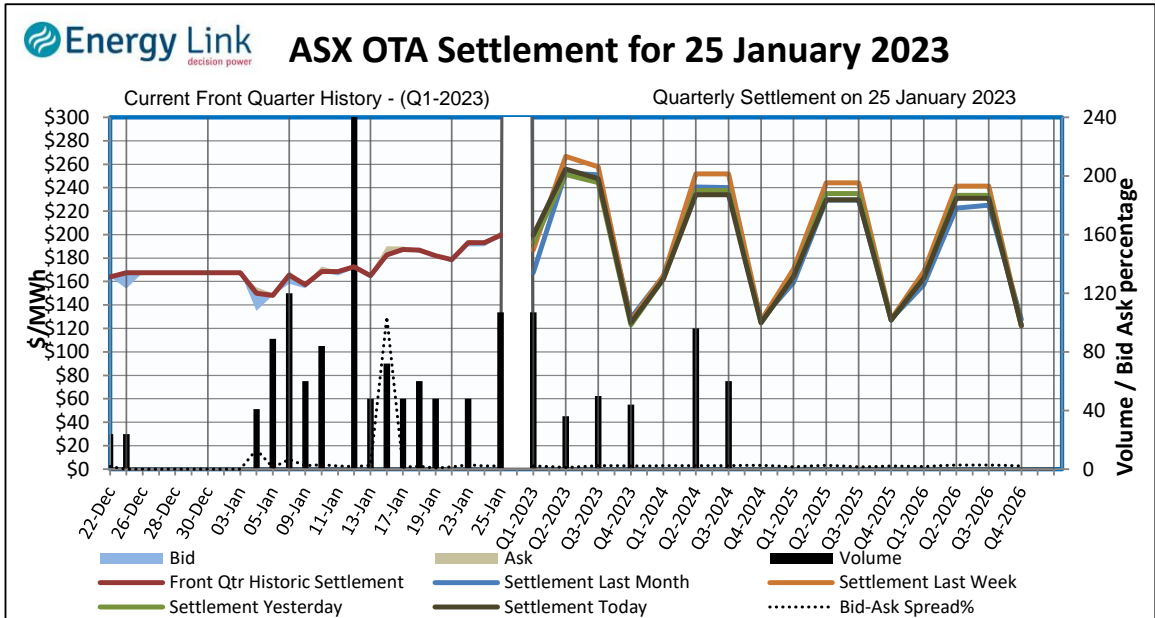
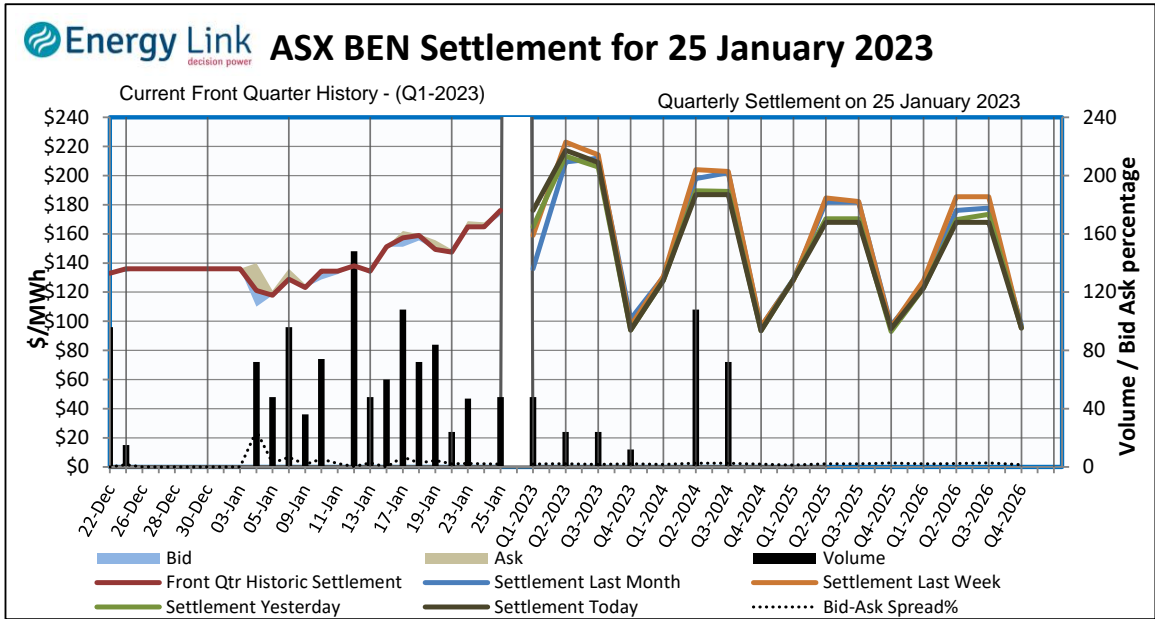
WindFarms - Te Uku, WestWind, TeApiti, Tararua 3, White Hills, Waipipi Mill Creek and Te Rere Hau. (Note: Tararua 3 gen is est. from Te Apiti)

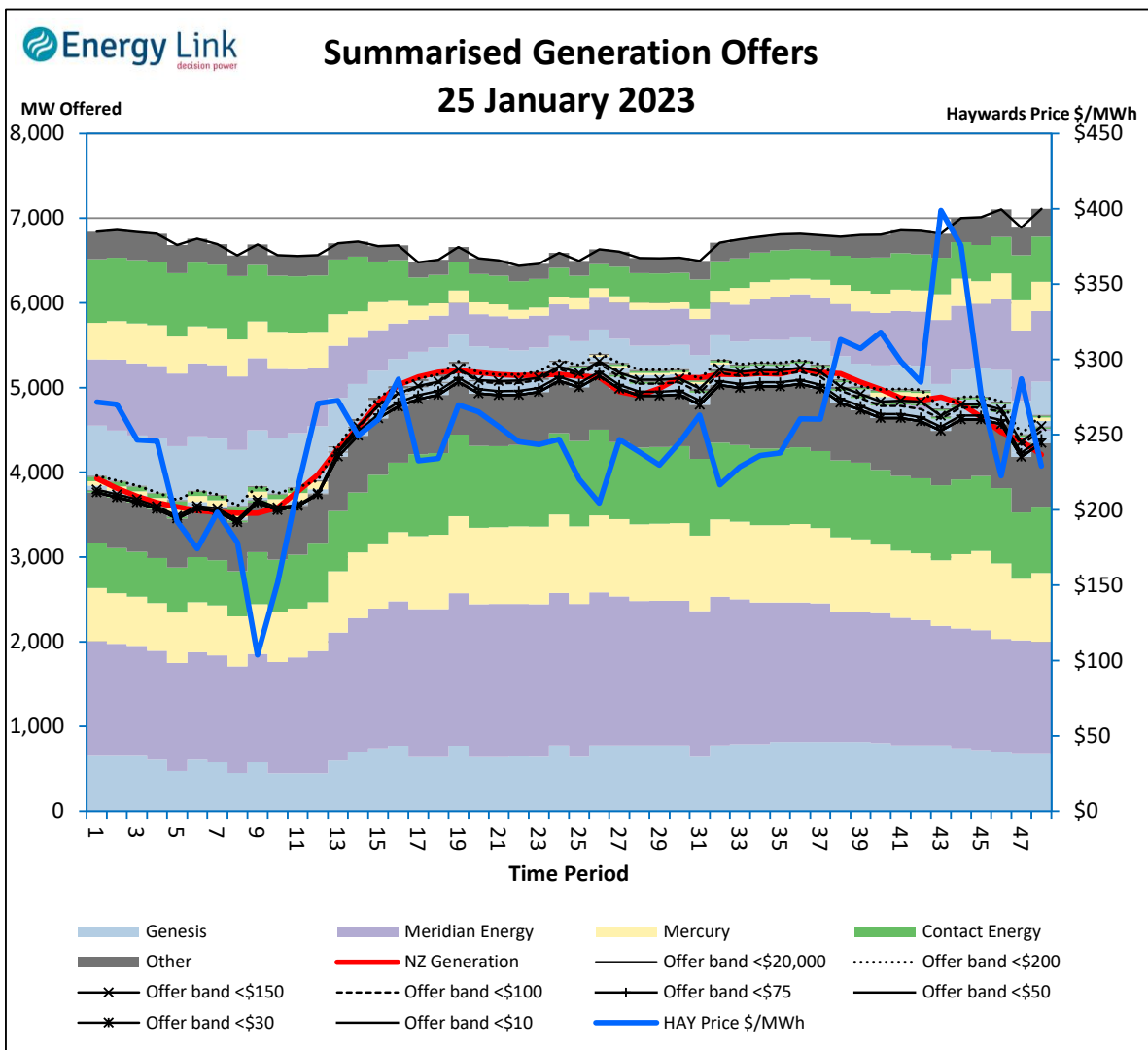


Note: For the purposes of this chart, renewable generation is all hydro, geothermal, wind and grid scale solar. Co-generation is counted as thermal generation even though the carbon may be attributed to other industries.









Summarised Generation Offers

The chart above shows the quantities of generation offered into the market by individual generators, between pre-defined offer bands. The 8 offer bands displayed are;

\$200 - \$20,000	— Offer band <\$20,000
\$150 - \$200 Offer band <\$200
\$100 - \$150	-x- Offer band <\$150
\$75 - \$100	- - - Offer band <\$100
\$50 - \$75	-+ - Offer band <\$75
\$30 - \$50	— Offer band <\$50
\$10 - \$30	-* - Offer band <\$30
\$0 - \$10	— Offer band <\$10

The region below each offer band contains all the generation offer quantities between the two prices (identified as various black lines), displayed as a generator total (regardless of station). The order of the generators within each offerband is the same and does not represent offer stack order, e.g if viewed within an offer band, Contact being above Mercury does not mean that Contact's offers were higher than Mercury's.

NZ Generation has been used to represent demand so that losses can be taken into account, however it is not total generation as not all embedded or wind generation data is available, also marginal losses and lines constraints are not represented. Therefore the NZ Generation line will not necessarily represent the price.

NZ Generation (red line) and the Haywards price (blue line) are plotted on the chart to assist in interpretation. The price on the second axis relates to the blue 'Haywards Price' line only.

