

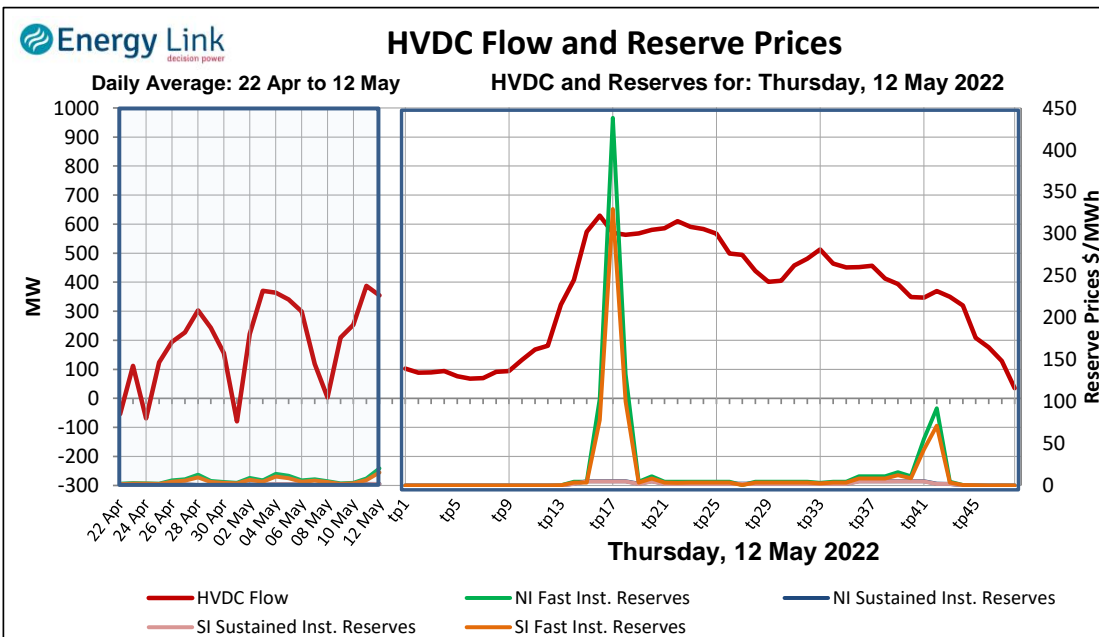
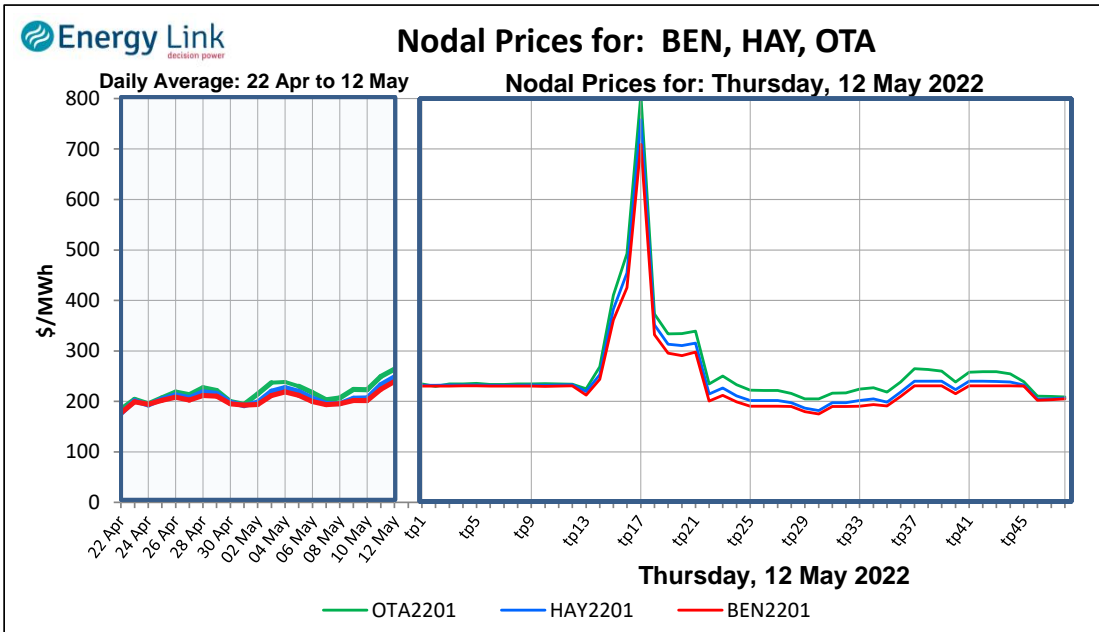


Thursday, 12-May-2022

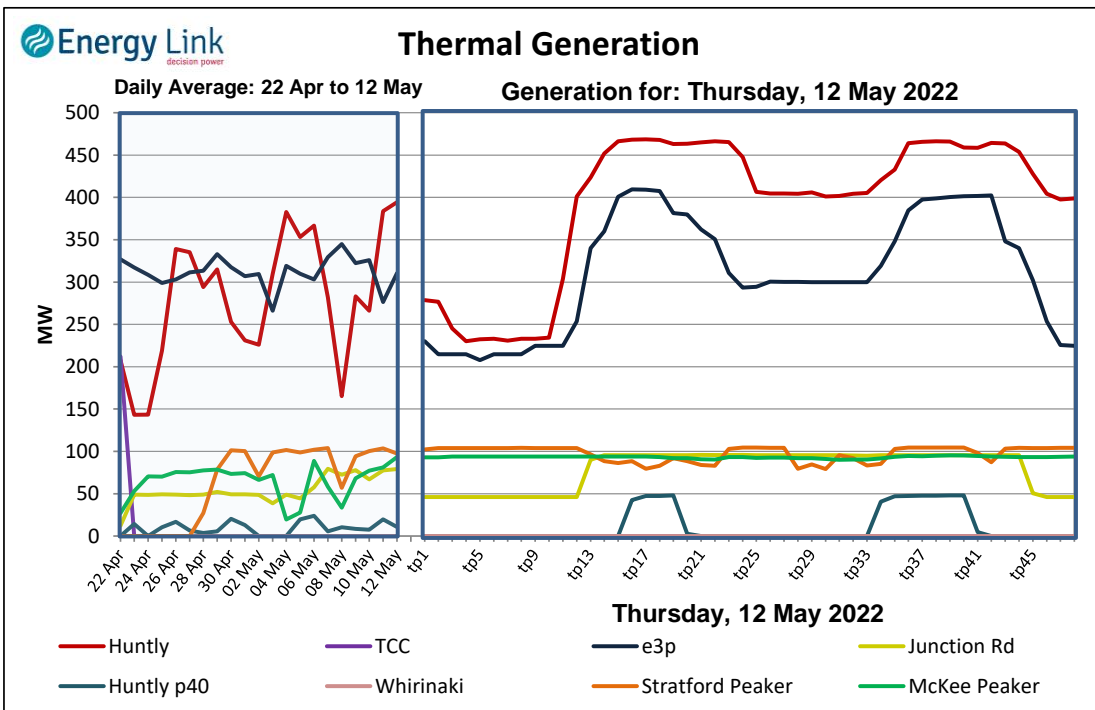
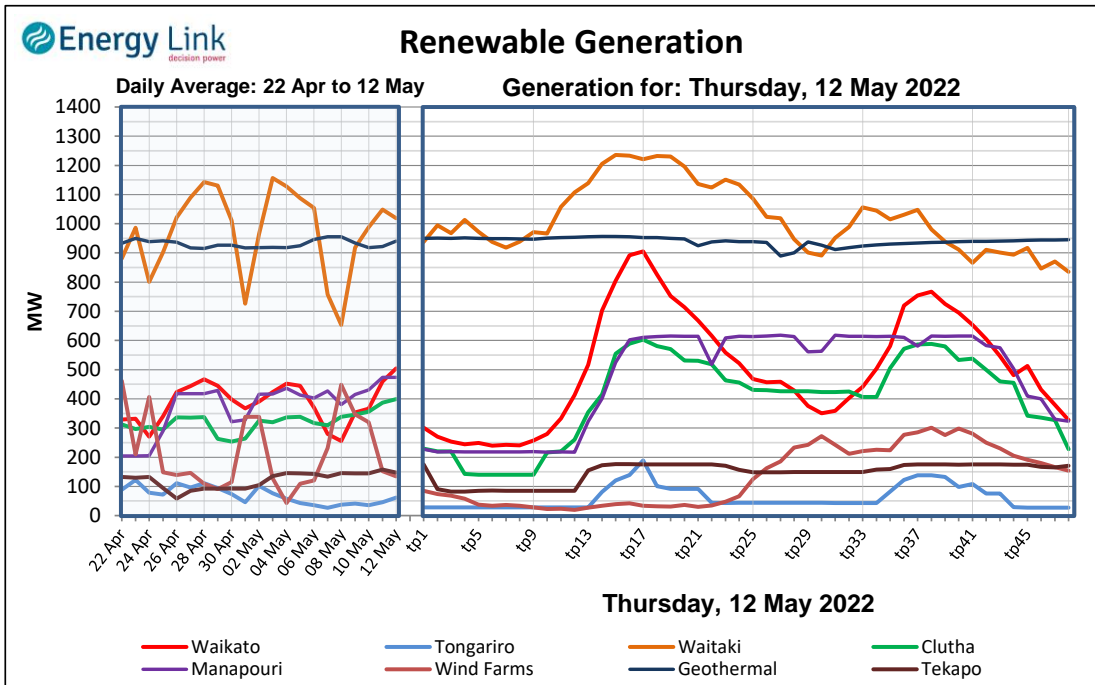
Price Status - Interim

Node:	Month-to-date	7-day Avg	Daily Avg
Benmore	\$207.03	\$207.94	\$239.58
Haywards	\$212.54	\$213.30	\$248.68
Otauhu	\$225.15	\$226.79	\$263.94

Day	Night	Price Range
\$242.63	\$230.45	\$175.05 - \$709.36
\$254.14	\$232.29	\$181.82 - \$757.99
\$273.89	\$234.08	\$204.91 - \$807.56



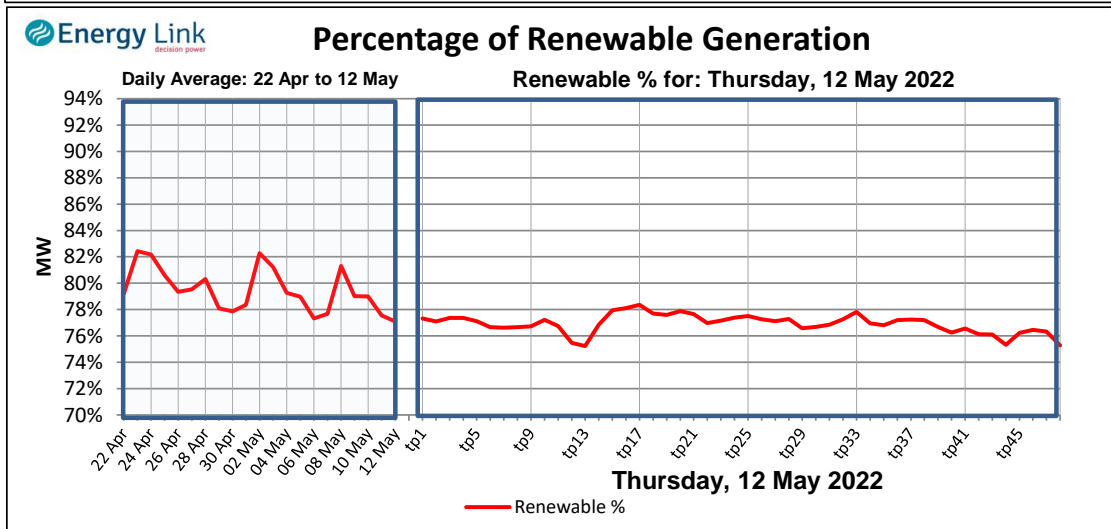
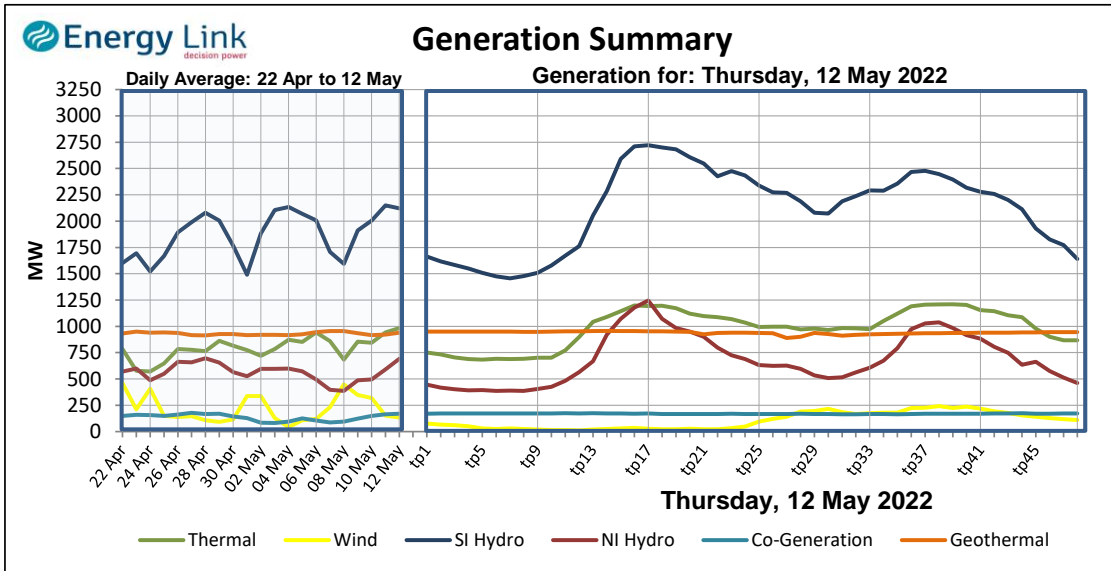
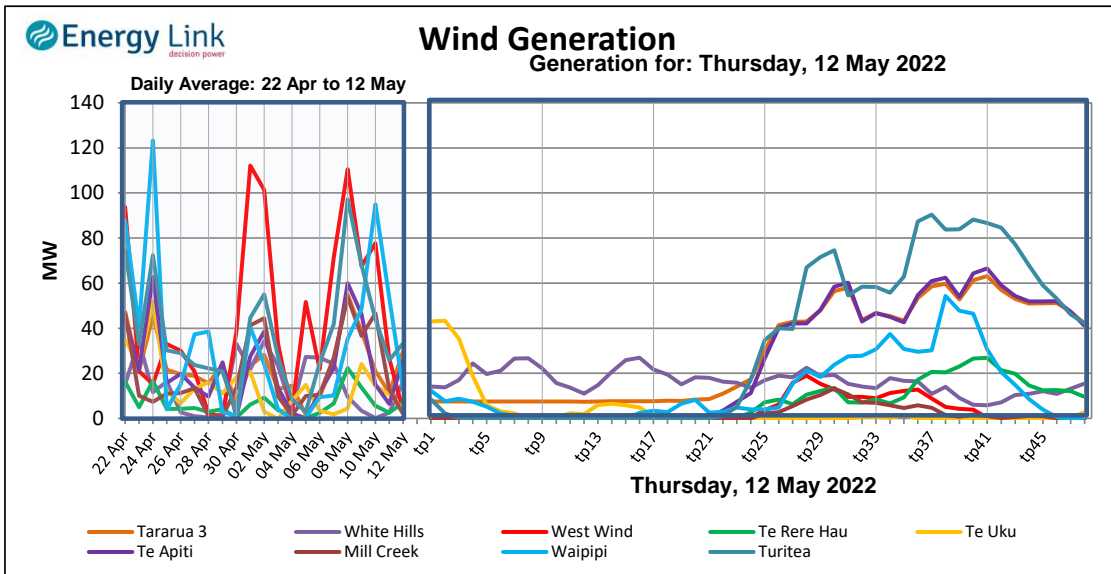
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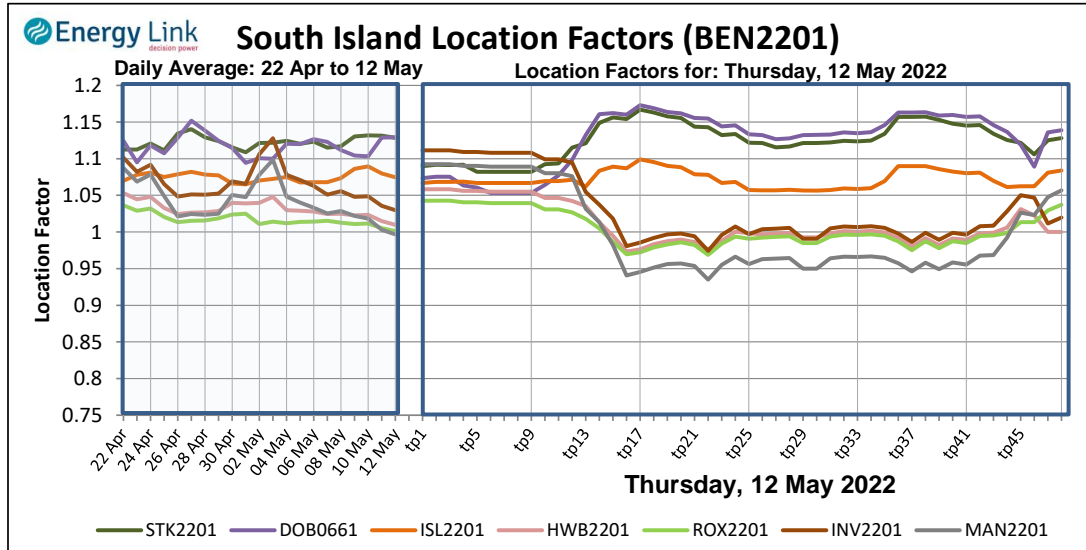
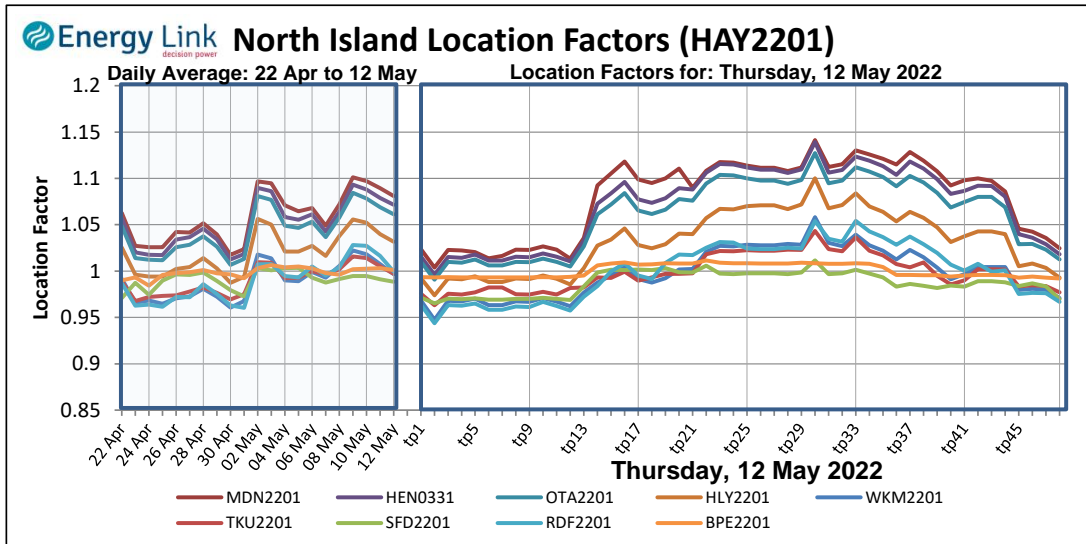
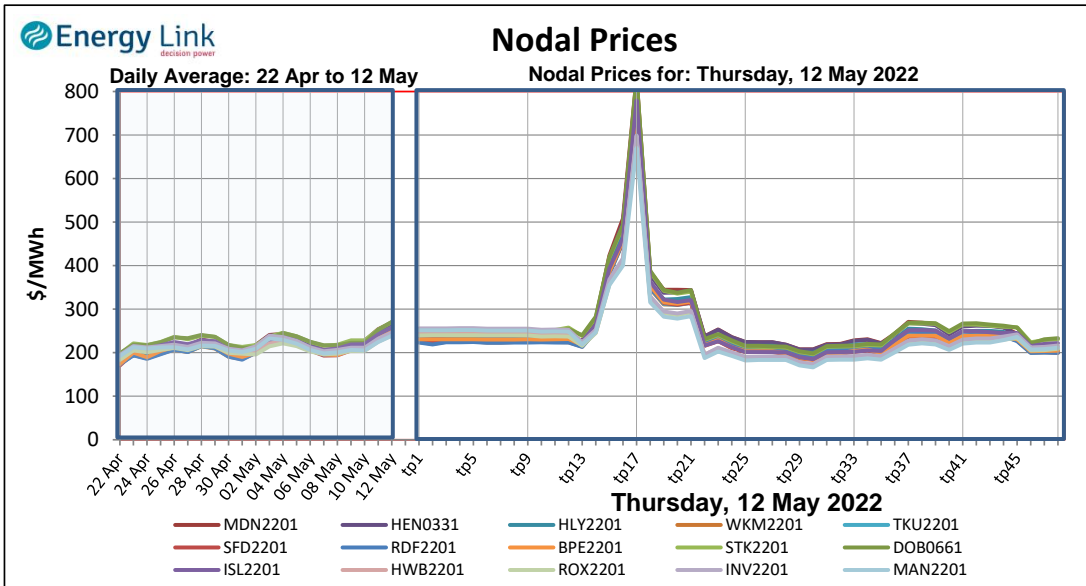
Station	Ave MW	Range (MW)
Huntly	394	230 - 469
TCC	0	0 - 0
e3p	310	208 - 409
Huntly p40	11	0 - 48
Whirinaki	0	0 - 0
Stratford Peaker	97	79 - 105
McKee Peaker	93	90 - 95
Junction Rd	79	46 - 96

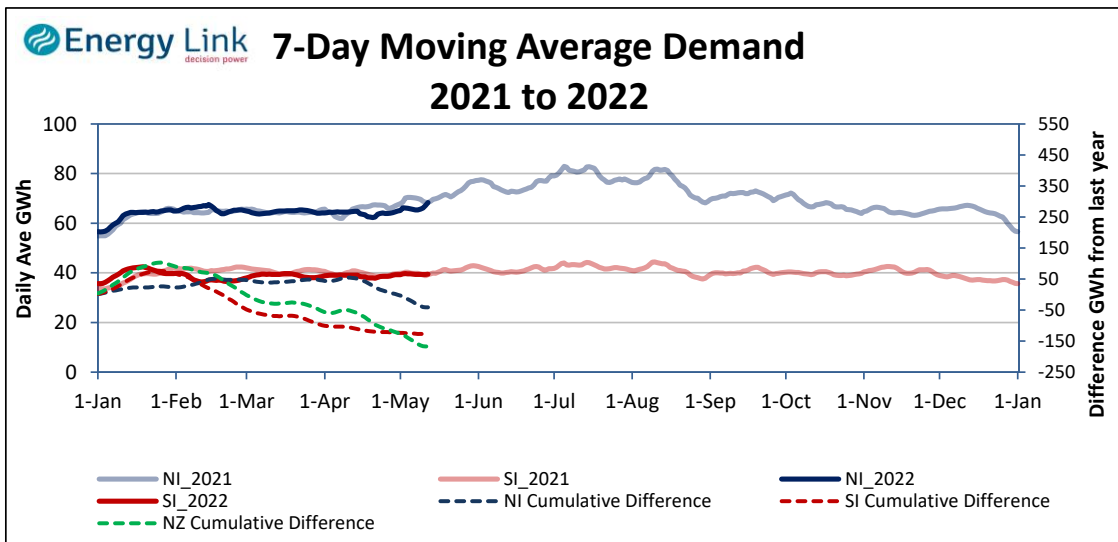
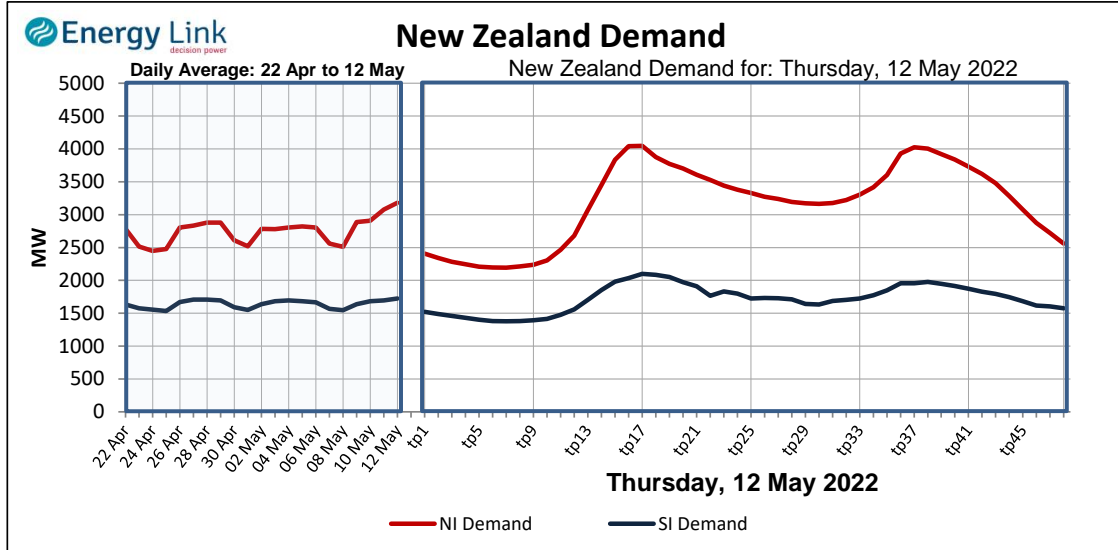
Hydro	Ave MW	Range (MW)
Waikato	505	239 - 905
Tongariro	61	27 - 189
Waitaki	1019	835 - 1236
Tekapo	147	82 - 176
Clutha	399	140 - 603
Manapouri	473	217 - 618
Wind Farms	134	20 - 301

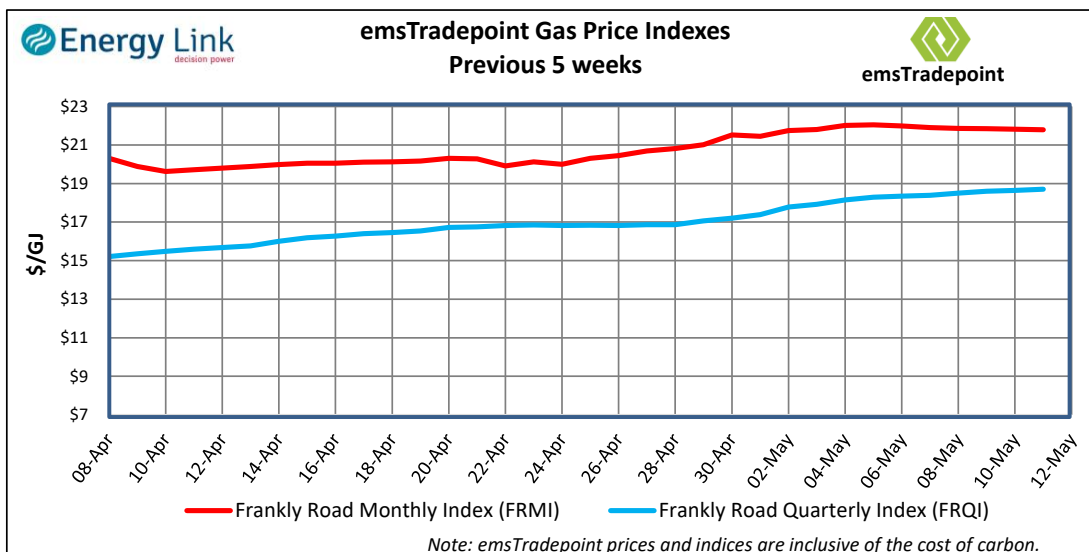
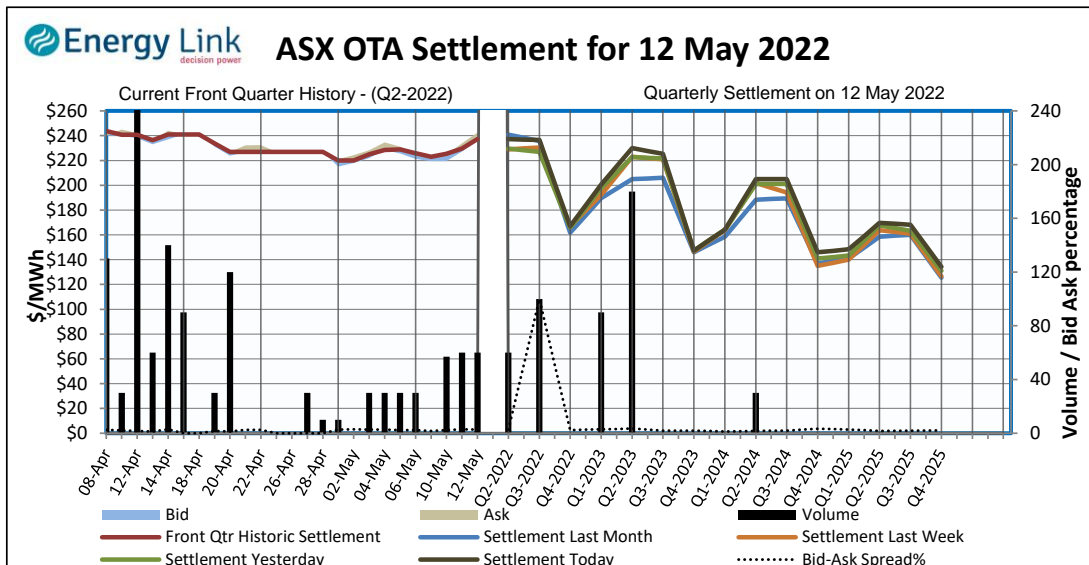
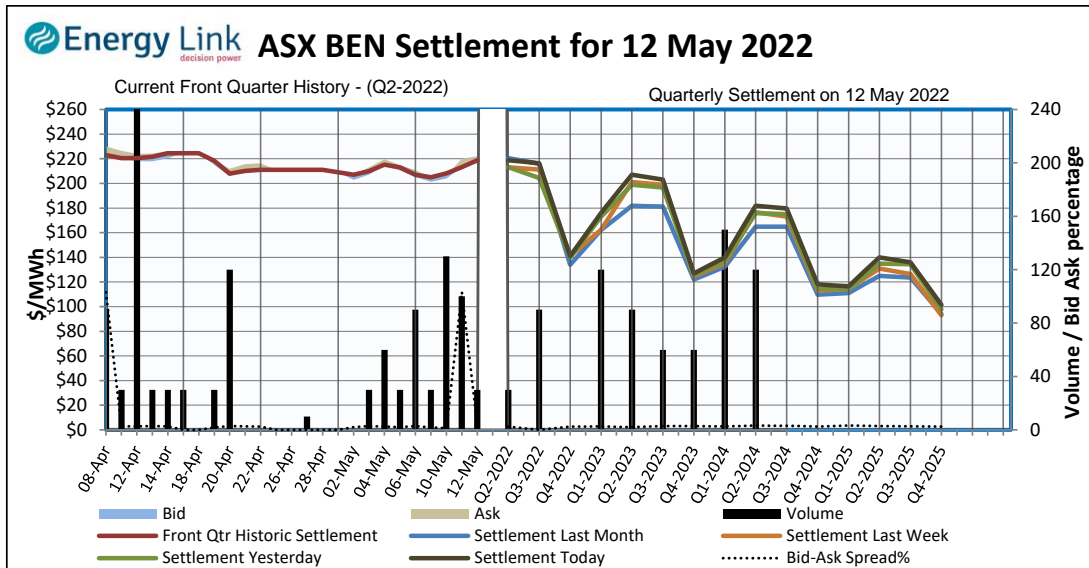
WindFarms - Te Uku, WestWind, TeApiti, Tararua 3, White Hills, Waipipi Mill Creek and Te Rere Hau. (Note: Tararua 3 gen is est. from Te Apiti)

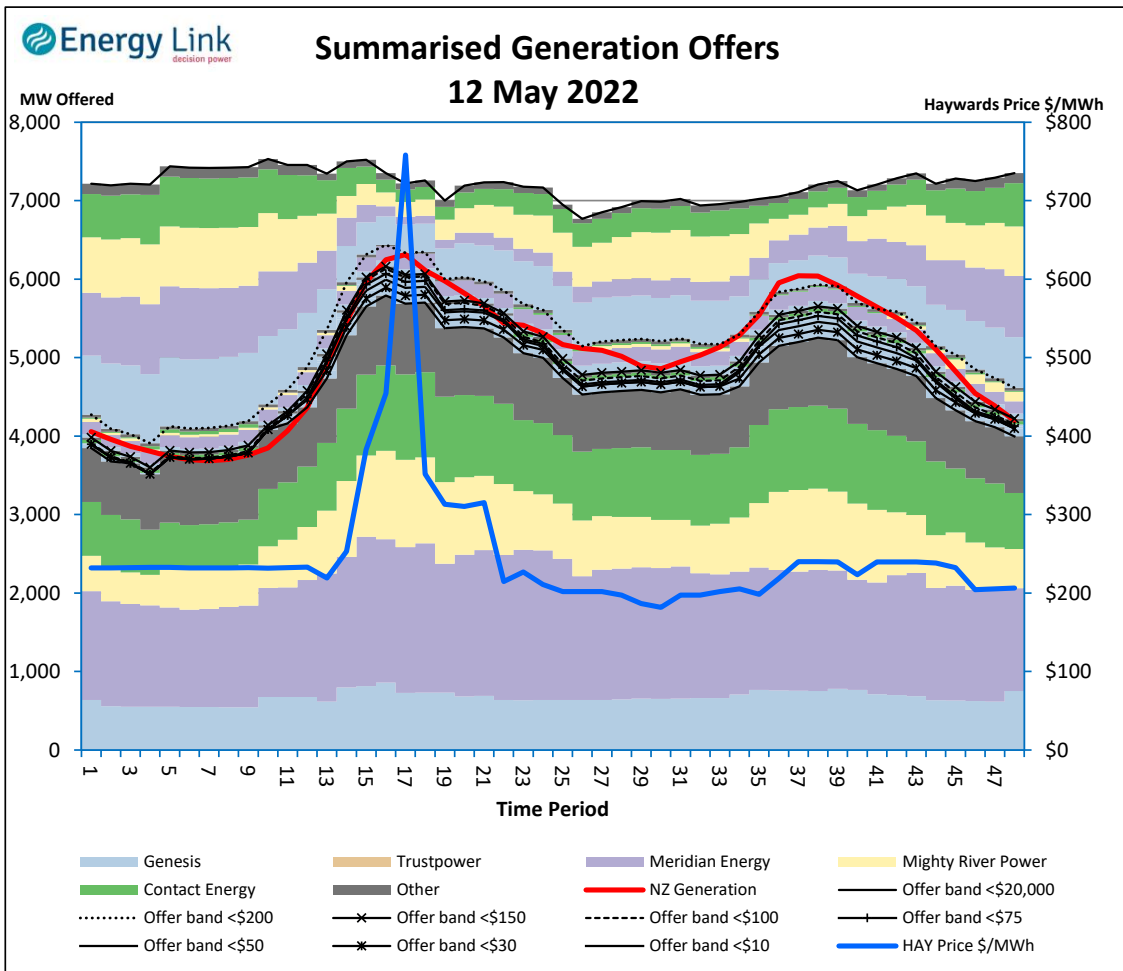


Note: For the purposes of this chart, renewable generation is all hydro, geothermal, wind and grid scale solar. Co-generation is counted as thermal generation even though the carbon may be attributed to other industries.









Summarised Generation Offers

The chart above shows the quantities of generation offered into the market by individual generators, between pre-defined offer bands. The 8 offer bands displayed are;

- | | |
|-------------------------|---------------------------|
| \$200 - \$20,000 | — Offer band <\$20,000 |
| \$150 - \$200 | Offer band <\$200 |
| \$100 - \$150 | —x— Offer band <\$150 |
| \$75 - \$100 | - - - - Offer band <\$100 |
| \$50 - \$75 | + + + Offer band <\$75 |
| \$30 - \$50 | — Offer band <\$50 |
| \$10 - \$30 | —*— Offer band <\$30 |
| \$0 - \$10 | — Offer band <\$10 |

The region below each offer band contains all the generation offer quantities between the two prices (identified as various black lines), displayed as a generator total (regardless of station). The order of the generators within each offerband is the same and does not represent offer stack order, e.g if viewed within an offer band, Contact being above Trustpower does not mean that Contact's offers were higher than Trustpower's.

NZ Generation has been used to represent demand so that losses can be taken into account, however it is not total generation as not all embedded or wind generation data is available, also marginal losses and lines constraints are not represented. Therefore the NZ Generation line will not necessarily represent the price.

NZ Generation (red line) and the Haywards price (blue line) are plotted on the chart to assist in interpretation.

