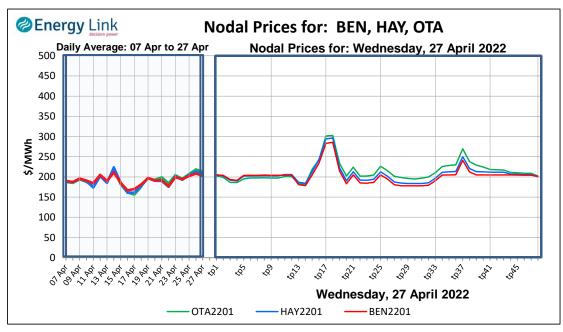


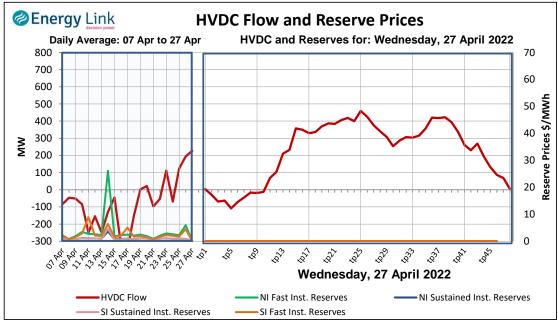
Wednesday, 27-Apr-2022

Price Status - Interim

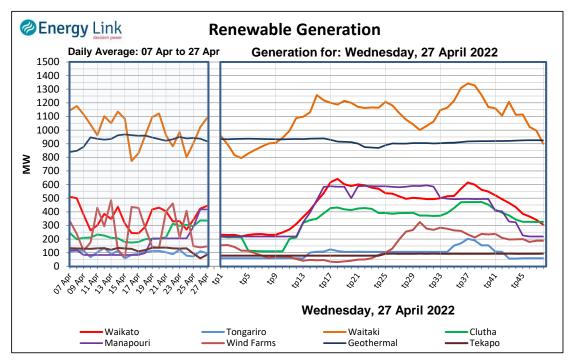
Node:	Month-to-date	7-day Avg	Daily Avg
Benmore	\$194.70	\$196.51	\$202.64
Haywards	\$193.84	\$197.83	\$207.35
Otahuhu	\$195.02	\$203.04	\$213.25

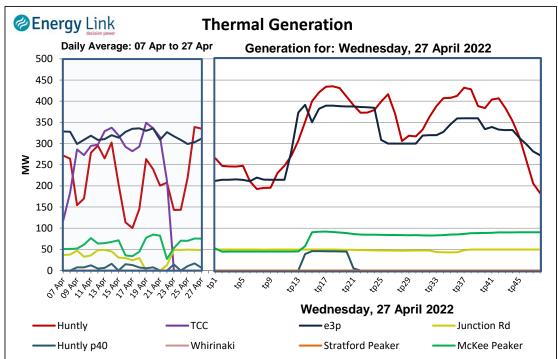
Day	Night	Price Range
\$202.79	\$202.18	\$178.00 - \$285.69
\$209.30	\$201.48	\$183.84 - \$296.56
\$218.84	\$196.48	\$181.74 - \$302.74





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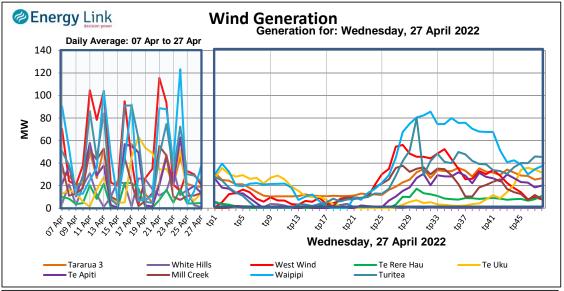


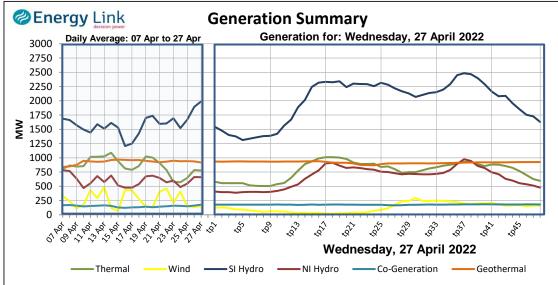


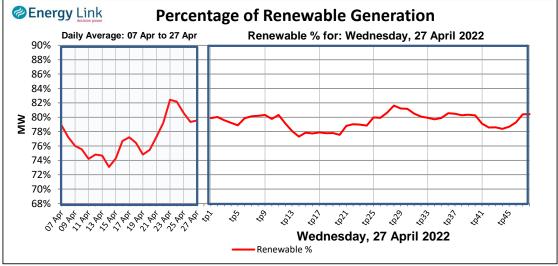
Station	Ave MW	Range (MW)
Huntly	335	183 - 435
TCC	0	0 - 0
e3p	311	211 - 391
Huntly p40	7	0 - 46
Whirinaki	0	0 - 0
Stratford Peaker	0	0 - 0
McKee Peaker	75	45 - 92
Junction Rd	48	43 - 50

Hvdro	Ave MW	Range (MW)
Waikato	444	220 - 642
Tongariro	96	56 - 202
Waitaki	1090	795 - 1342
Tekapo	85	78 - 93
Clutha	336	110 - 472
Manapouri	417	218 - 594
Wind Farms	149	31 - 325

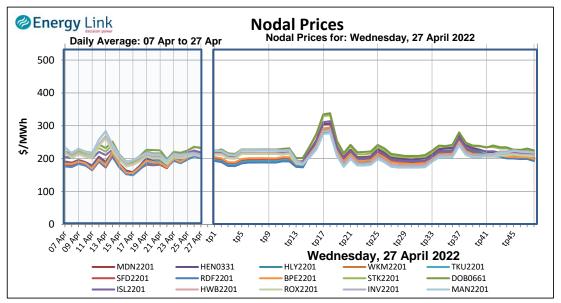
WindFarms - Te Uku, WestWind, TeApiti, Tararua 3, White Hills, Waipipi Mill Creekand Te Rere Hau. (Note: Tararua 3 gen is est. from Te Apiti)

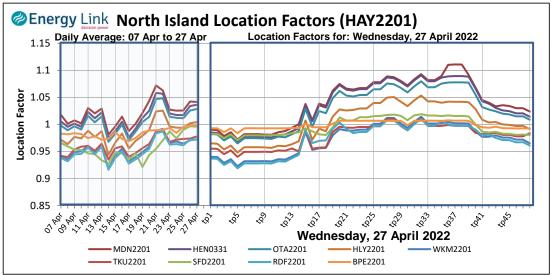


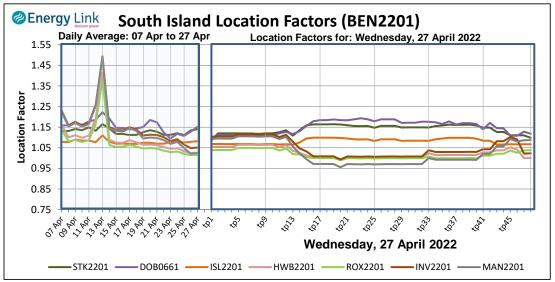


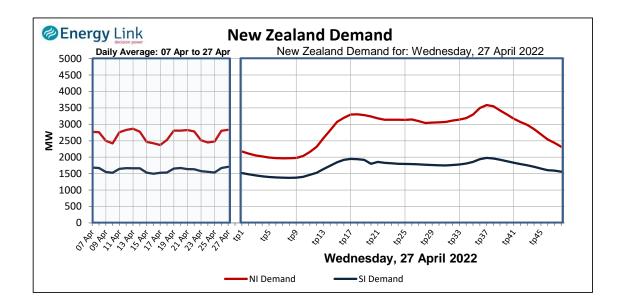


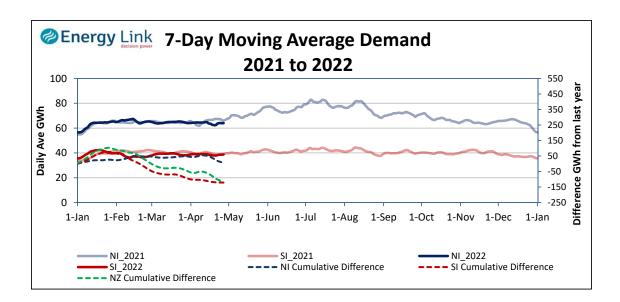
Note: For the purposes of this chart, renewable generation is all hydro, geothermal, wind and grid scale solar. Co-generation is counted as thermal generation even though the carbon may be attributed to other industries.

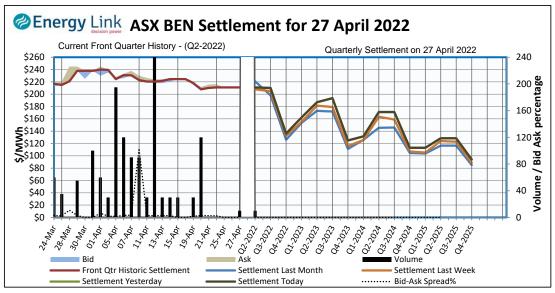


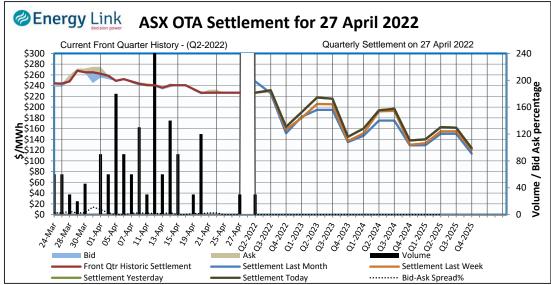


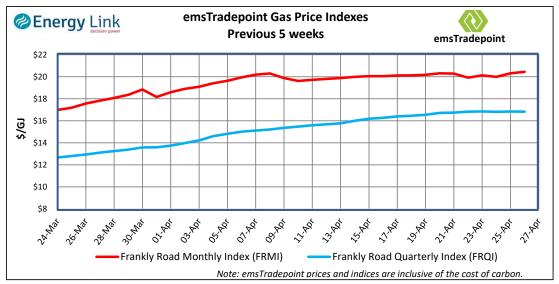


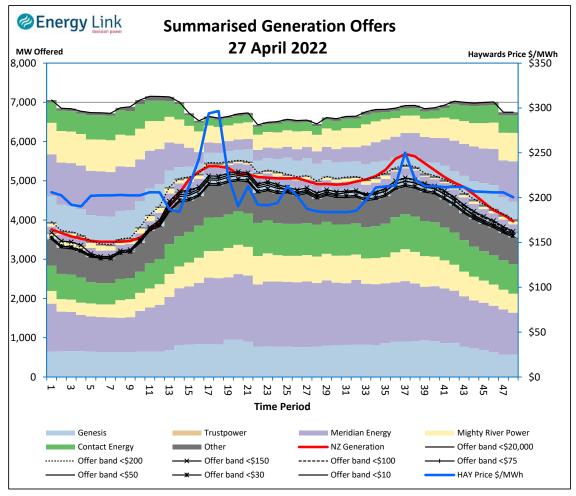












Summarised Generation Offers

The chart above shows the quantities of generation offered into the market by individual generators, between pre-defined offer bands. The 8 offer bands displayed are;

\$200 - \$20,000	Offer band <\$20,00
\$150 - \$200 \$100 - \$150 \$75 - \$100 \$50 - \$75 \$30 - \$50	••••• Offer band <\$200
	──── Offer band <\$150
	Offer band <\$100
	Offer band <\$75
	Offer band <\$50
	─ * Offer band <\$30
\$10 - \$30	Offer band <\$10
\$0 - \$10	·

The region below each offer band contains all the generation offer quantities between the two prices (identified as various black lines), displayed as a generator total (regardless of station). The order of the generators within each offerband is the same and does not represent offer stack order, e.g if viewed within an offer band, Contact being above Trustpower does not mean that Contact's offers were higher than Trustpower's.

NZ Generation has been used to represent demand so that losses can be taken into account, however it is not total generation as not all embedded or wind generation data is available, also marginal losses and lines constraints are not represented. Therefore the NZ Generation line will not necessarily represent the price.

NZ Generation (red line) and the Haywards price (blue line) are plotted on the chart to assist in interpretation.

Consultancy House Dunedin