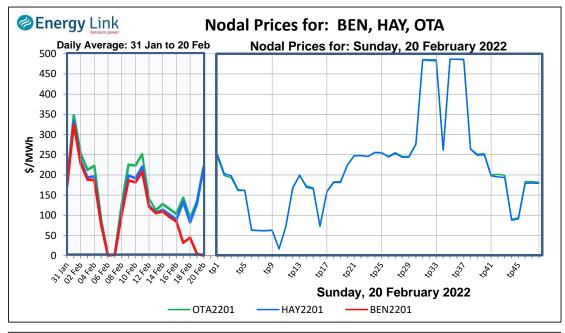


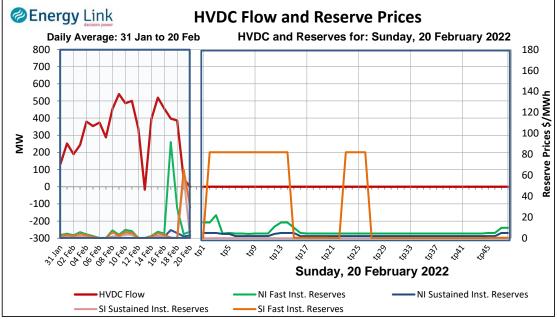
Sunday, 20-Feb-2022

Price Status - Interim

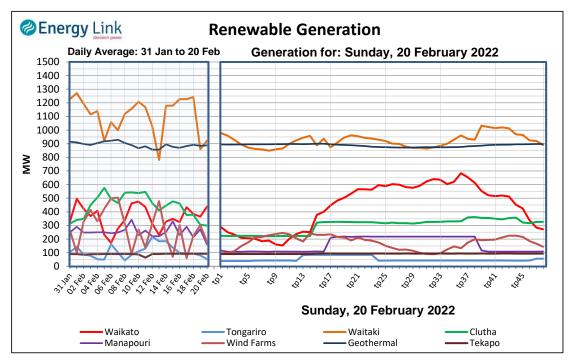
Node:	Month-to-date	7-day Avg	Daily Avg
Benmore	\$114.21	\$53.00	\$0.03
Haywards	\$143.02	\$124.30	\$220.53
Otahuhu	\$157.14	\$133.76	\$221.34

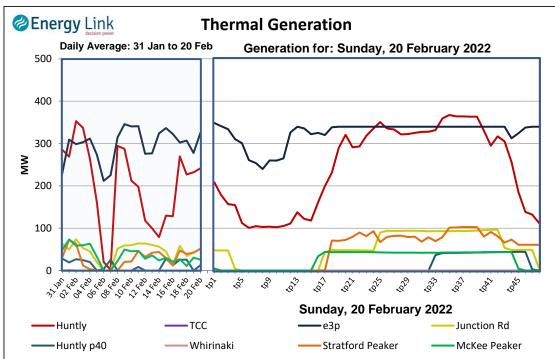
Day	Night	Price Range
\$0.03	\$0.03	\$0.01 - \$0.03
\$252.90	\$123.42	\$16.64 - \$486.62
\$254.30	\$122.43	\$16.85 - \$486.66





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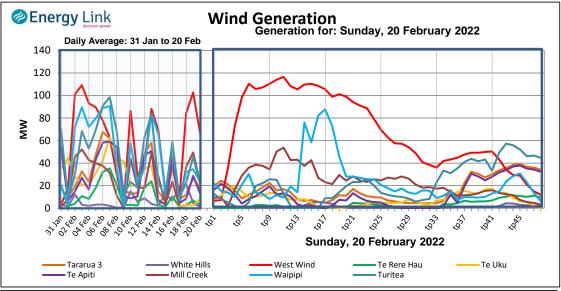


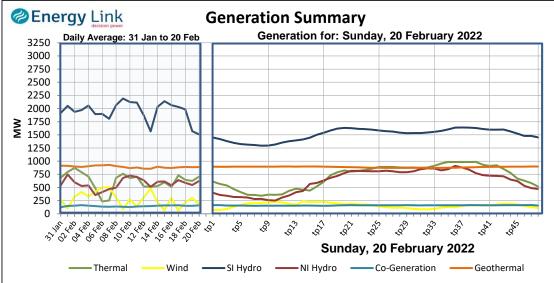


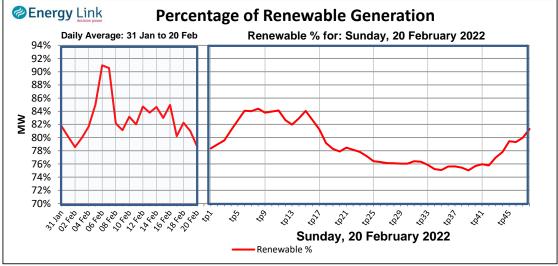
Station	Ave MW	Range (MW)
Huntly	241	101 - 367
TCC	0	0 - 0
e3p	326	240 - 348
Huntly p40	12	0 - 44
Whirinaki	0	0 - 0
Stratford Peaker	52	0 - 103
McKee Peaker	26	0 - 44
Junction Rd	51	0 - 97

Hydro	Ave MW	Range (MW)
Waikato	439	153 - 684
Tongariro	52	39 - 84
Waitaki	923	849 - 1032
Tekapo	92	90 - 94
Clutha	299	221 - 362
Manapouri	158	107 - 219
Wind Farms	176	89 - 245

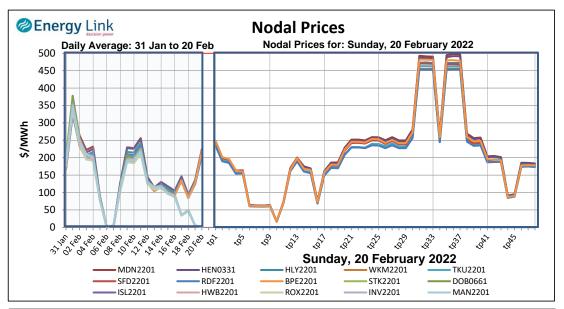
WindFarms - Te Uku, WestWind, TeApiti, Tararua 3, White Hills, Waipipi Mill Creekand Te Rere Hau. (Note: Tararua 3 gen is est. from Te Apiti)

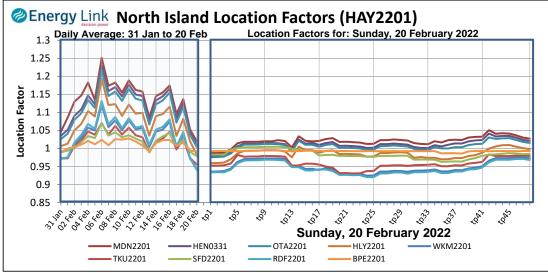


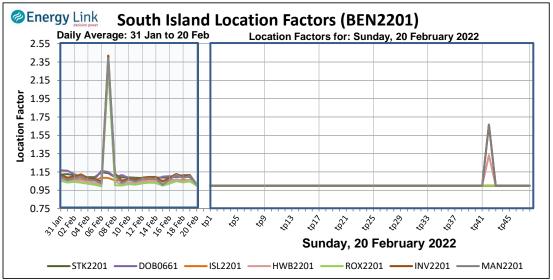


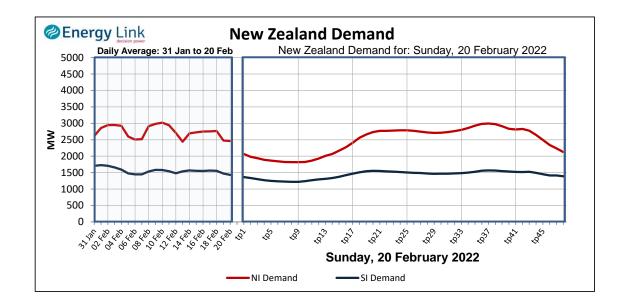


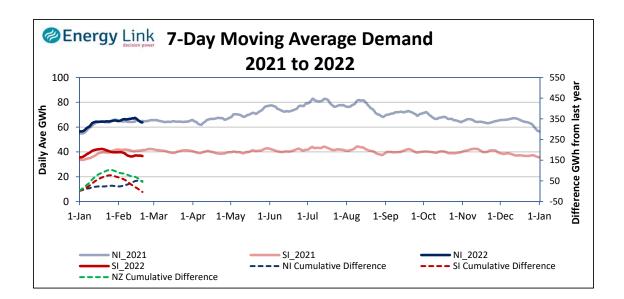
Note: For the purposes of this chart, renewable generation is all hydro, geothermal, wind and grid scale solar. Co-generation is counted as thermal generation even though the carbon may be attributed to other industries.

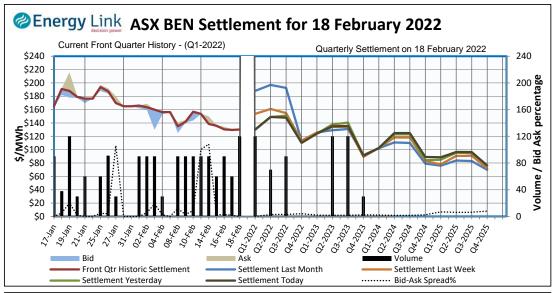


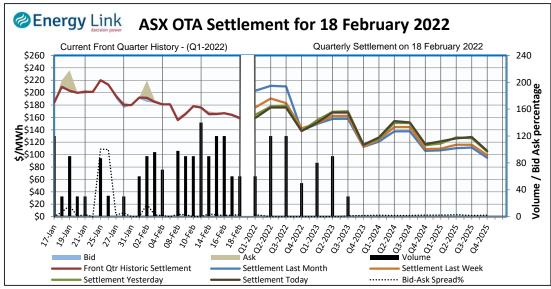


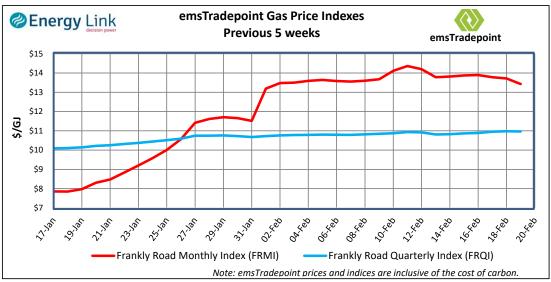


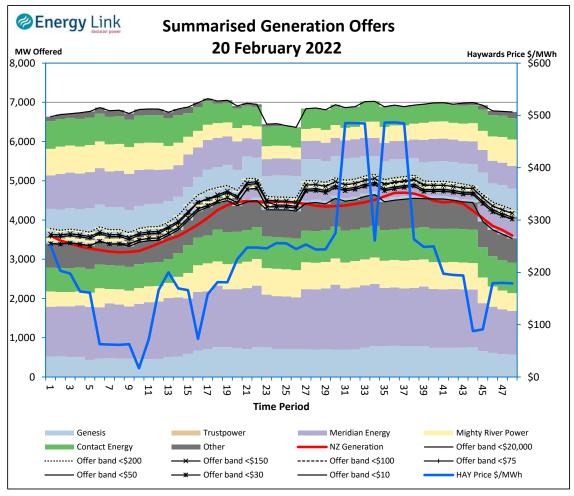












Summarised Generation Offers

The chart above shows the quantities of generation offered into the market by individual generators, between pre-defined offer bands. The 8 offer bands displayed are;

\$200 - \$20,000	Offer band <\$20,00
\$150 - \$200 \$100 - \$150 \$75 - \$100 \$50 - \$75 \$30 - \$50	Offer band <\$200
	-X Offer band <\$150
	Offer band <\$100
	Offer band <\$75
	Offer band <\$50
	—* Offer band <\$30
\$10 - \$30	Offer band <\$10
\$0 - \$10	

The region below each offer band contains all the generation offer quantities between the two prices (identified as various black lines), displayed as a generator total (regardless of station). The order of the generators within each offerband is the same and does not represent offer stack order, e.g if viewed within an offer band, Contact being above Trustpower does not mean that Contact's offers were higher than Trustpower's.

NZ Generation has been used to represent demand so that losses can be taken into account, however it is not total generation as not all embedded or wind generation data is available, also marginal losses and lines constraints are not represented. Therefore the NZ Generation line will not necessarily represent the price.

NZ Generation (red line) and the Haywards price (blue line) are plotted on the chart to assist in interpretation.

Consultancy House Dunedin