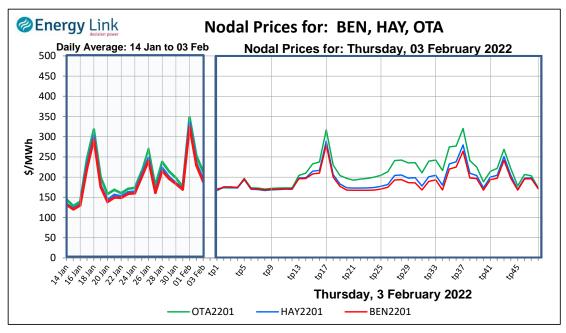


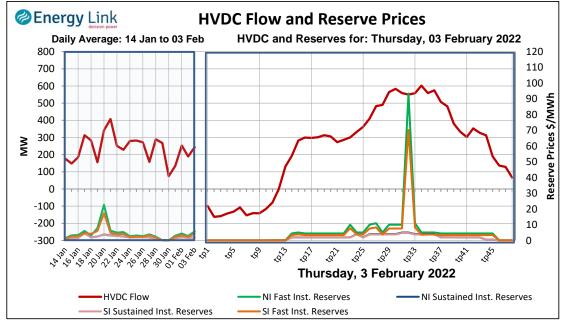
Thursday, 03-Feb-2022

Price Status - Interim

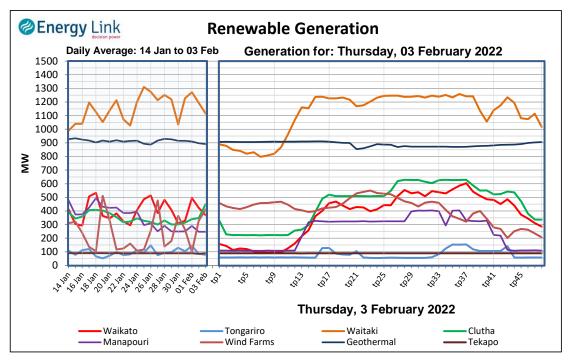
Node:	Month-to-date	7-day Avg	Daily Avg
Benmore	\$247.37	\$215.12	\$188.40
Haywards	\$253.98	\$220.27	\$193.77
Otahuhu	\$271.05	\$234.17	\$212.65

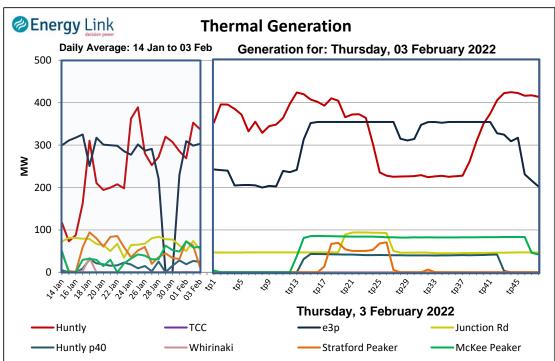
Day	Night	Price Range
\$193.32	\$173.63	\$167.36 - \$279.77
\$200.96	\$172.21	\$166.82 - \$288.96
\$225.29	\$174.75	\$170.43 - \$320.38





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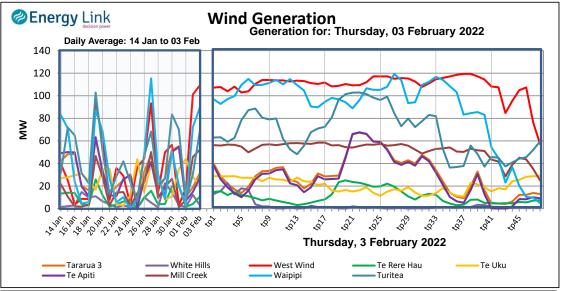


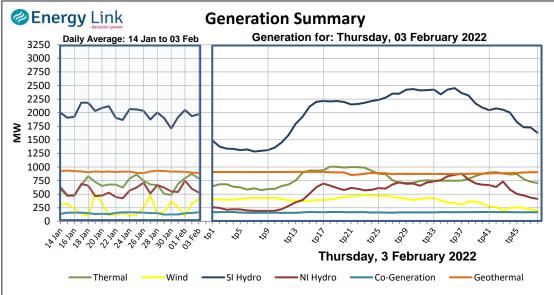


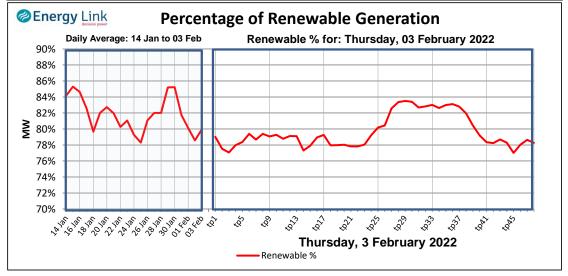
Station	Ave MW	Range (MW)
Huntly	337	224 - 425
TCC	0	0 - 0
e3p	303	200 - 355
Huntly p40	25	0 - 43
Whirinaki	0	0 - 0
Stratford Peaker	12	0 - 71
McKee Peaker	60	0 - 86
Junction Rd	53	45 - 94

Hydro	Ave MW	Range (MW)
Waikato	369	94 - 604
Tongariro	78	55 - 154
Waitaki	1115	797 - 1259
Tekapo	89	89 - 90
Clutha	450	221 - 629
Manapouri	248	107 - 404
Wind Farms	410	201 - 550

WindFarms - Te Uku, WestWind, TeApiti, Tararua 3, White Hills, Waipipi Mill Creekand Te Rere Hau. (Note: Tararua 3 gen is est. from Te Apiti)



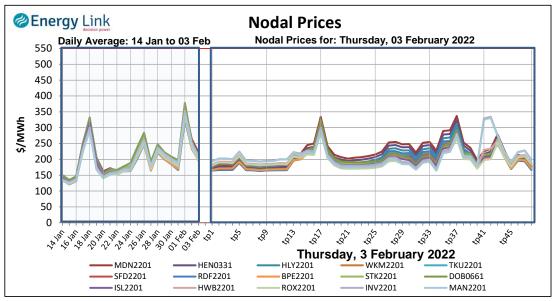


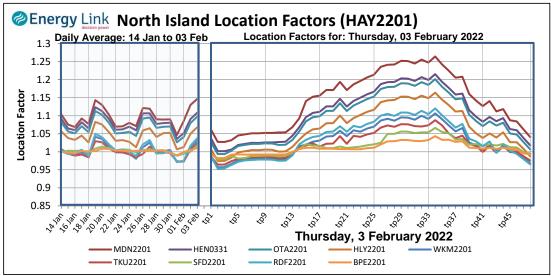


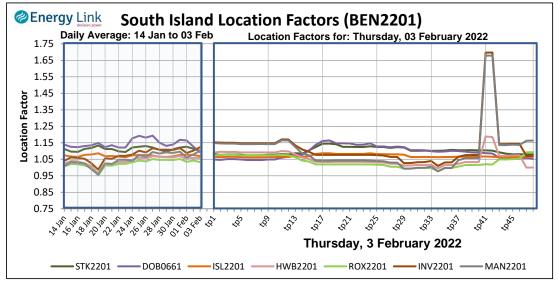
Note: For the purposes of this chart, renewable generation is all hydro, geothermal, wind and grid scale solar. Co-generation is counted as thermal generation even though the carbon may be attributed to other industries.

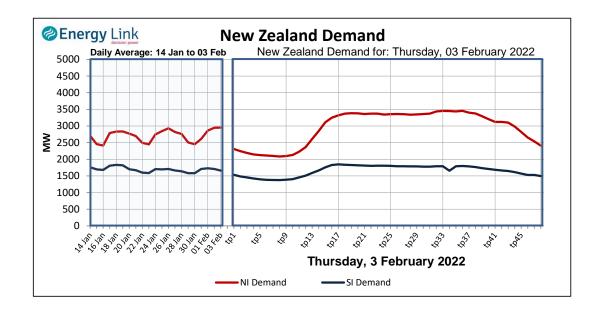
Consultancy House

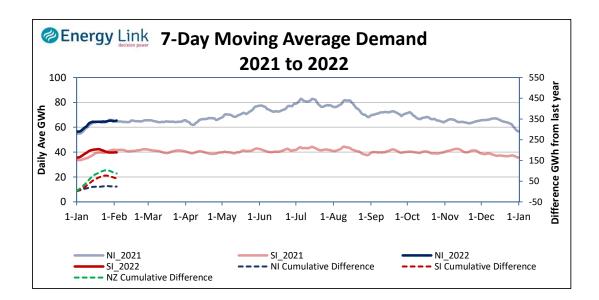
Dunedin

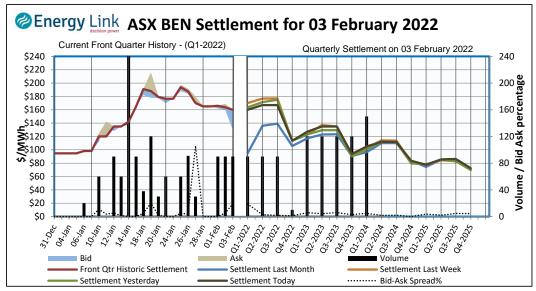


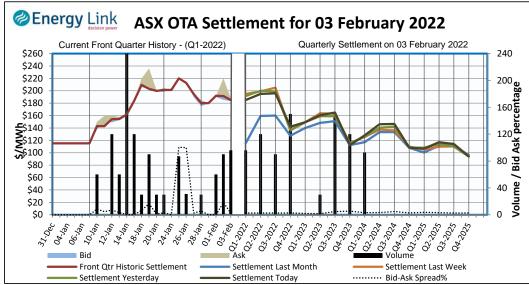


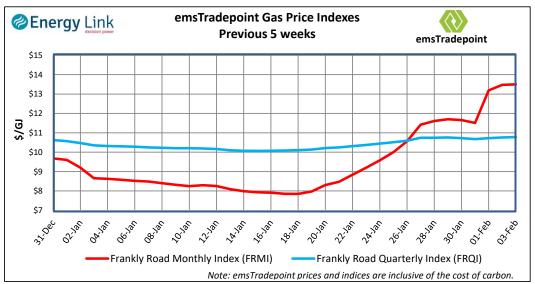


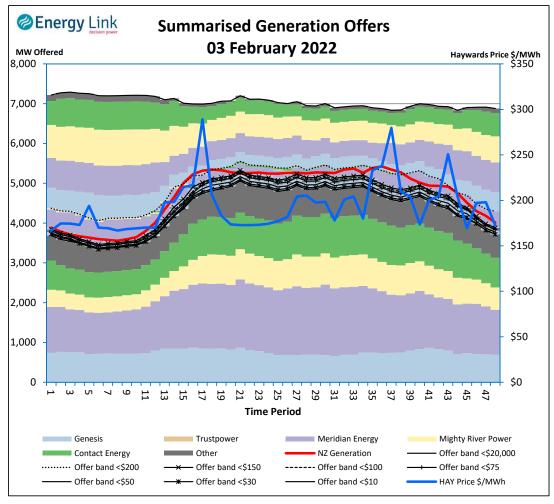












Summarised Generation Offers

The chart above shows the quantities of generation offered into the market by individual generators, between pre-defined offer bands. The 8 offer bands displayed are;

\$200 - \$20,000	Offer band <\$20,000
\$150 - \$200	••••• Offer band <\$200
\$100 - \$150 \$75 - \$100	─× Offer band <\$150
	Offer band <\$100
	Offer band <\$75
\$50 - \$75	Offer band <\$50
\$30 - \$50	── * Offer band <\$30
\$10 - \$30	Offer band <\$10
\$0 - \$10	

The region below each offer band contains all the generation offer quantities between the two prices (identified as various black lines), displayed as a generator total (regardless of station). The order of the generators within each offerband is the same and does not represent offer stack order, e.g if viewed within an offer band, Contact being above Trustpower does not mean that Contact's offers were higher than Trustpower's.

NZ Generation has been used to represent demand so that losses can be taken into account, however it is not total generation as not all embedded or wind generation data is available, also marginal losses and lines constraints are not represented. Therefore the NZ Generation line will not necessarily represent the price.

Consultancy House Dunedin