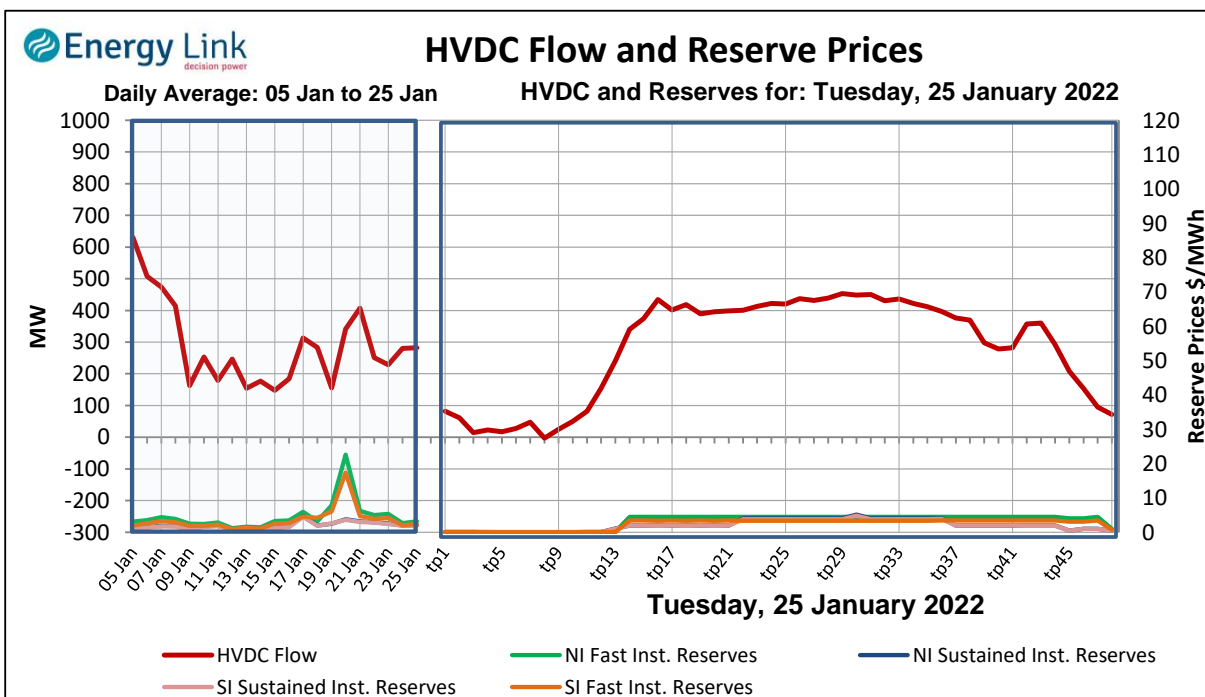
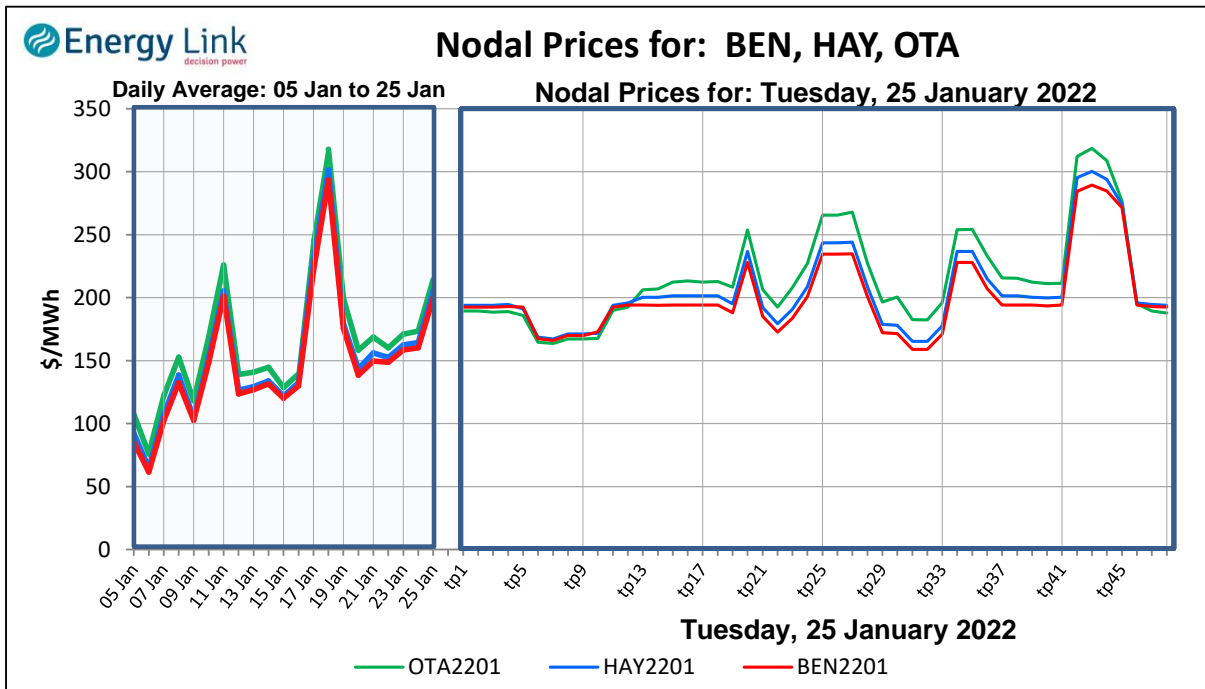




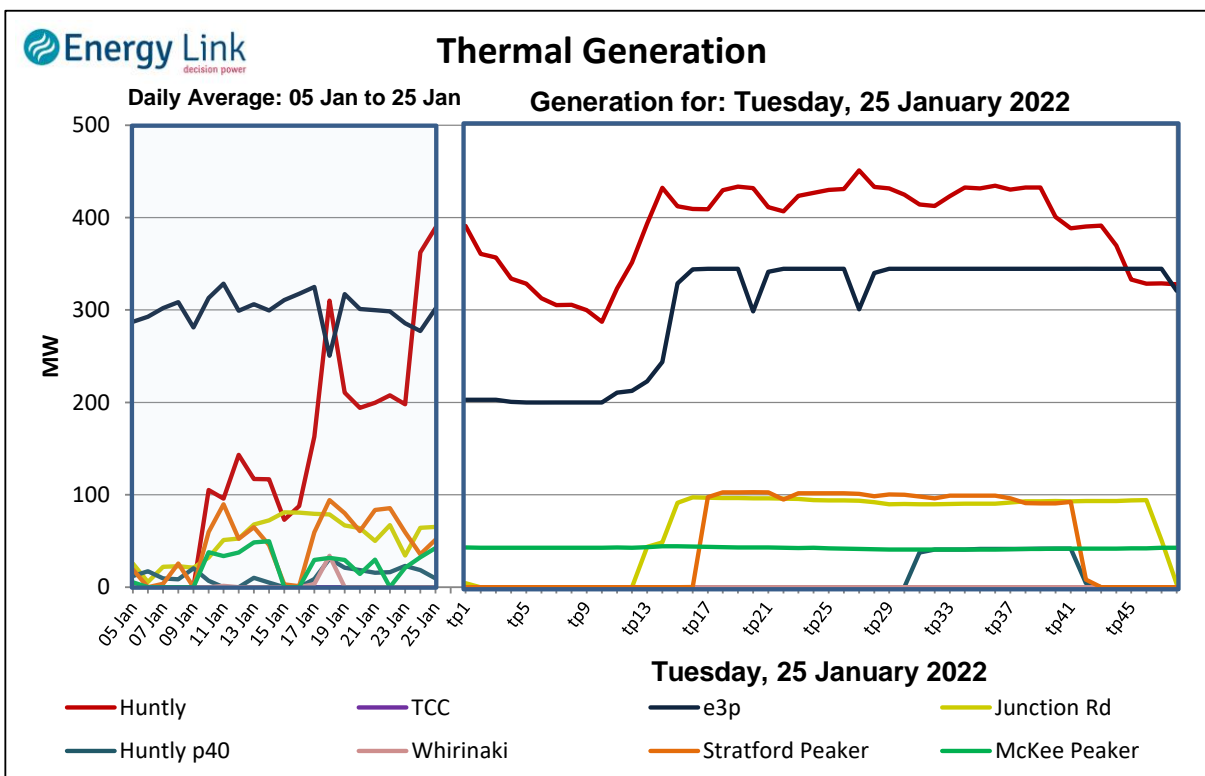
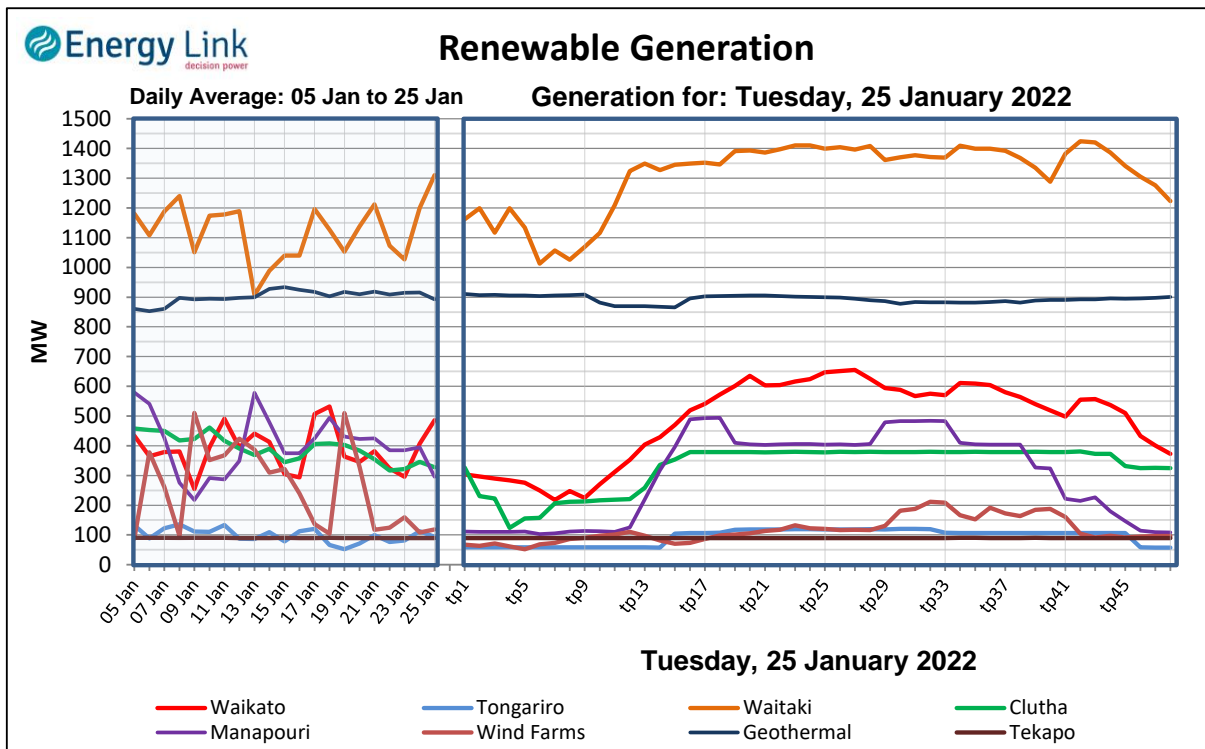
Tuesday, 25-Jan-2022

Price Status - Interim

Node:	Month-to-date	7-day Avg	Daily Avg	Day	Night	Price Range
Benmore	\$134.97	\$161.54	\$199.89	\$205.55	\$182.91	\$158.97 - \$289.30
Haywards	\$139.27	\$166.20	\$205.38	\$212.56	\$183.86	\$165.19 - \$300.30
Otahuhu	\$151.46	\$177.88	\$214.44	\$226.08	\$179.53	\$163.58 - \$318.52



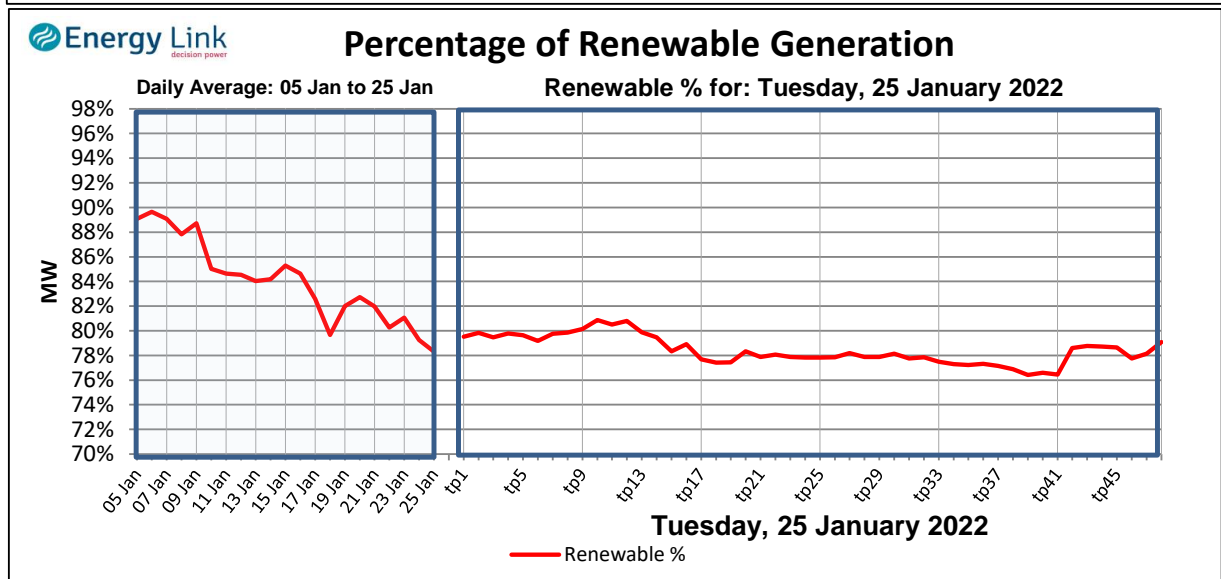
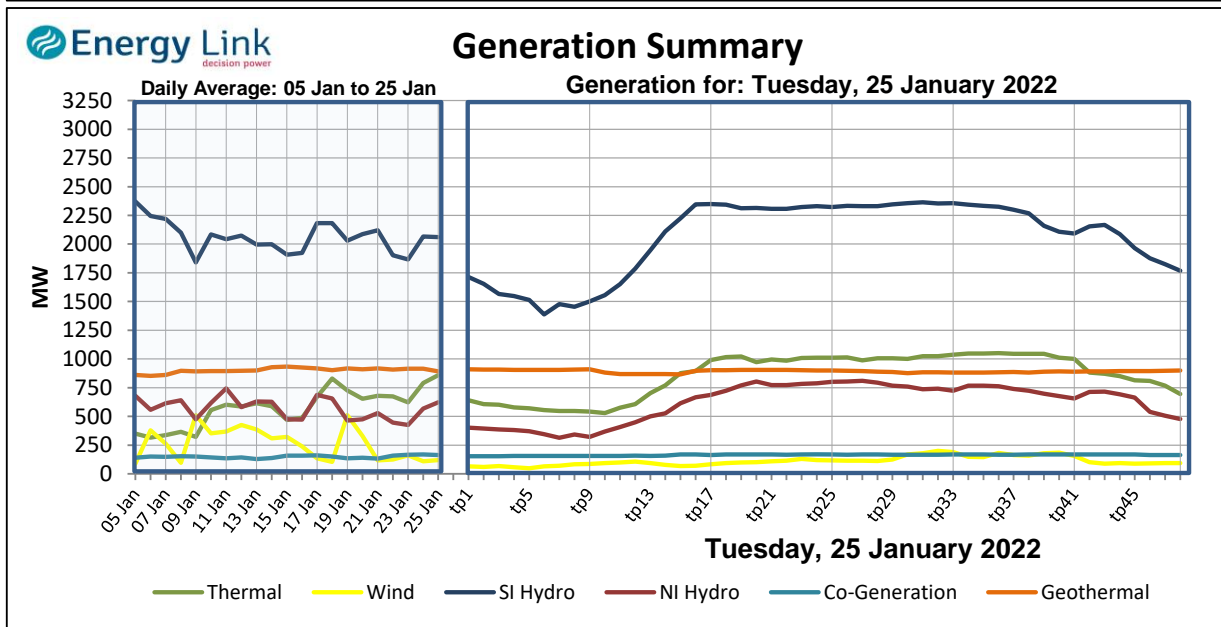
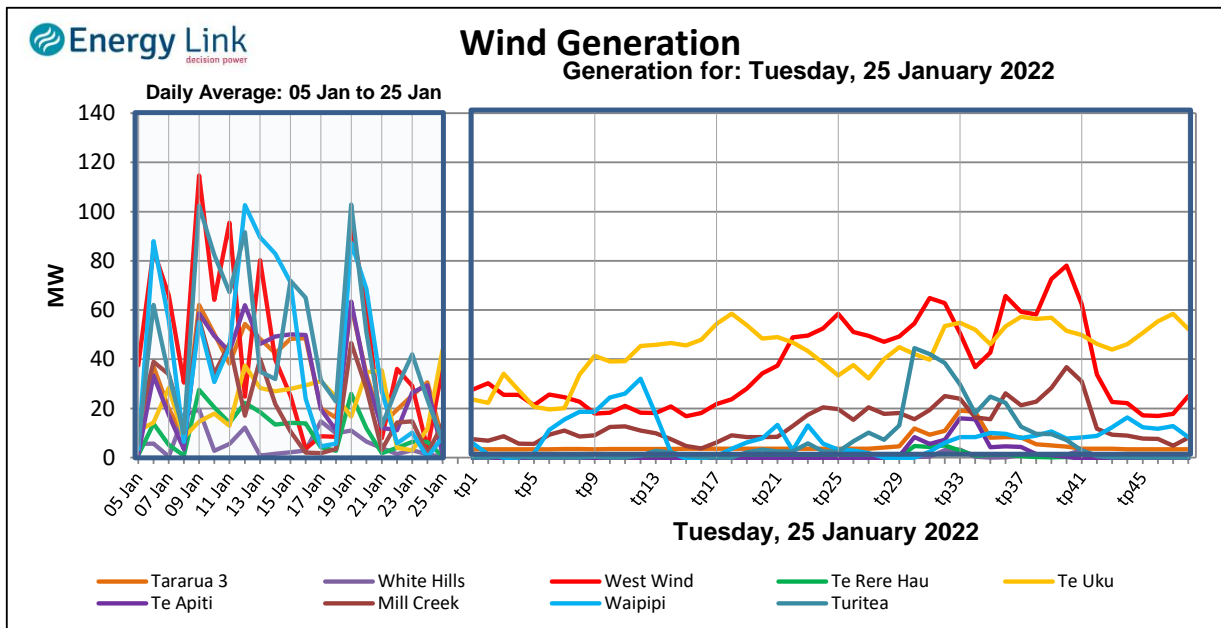
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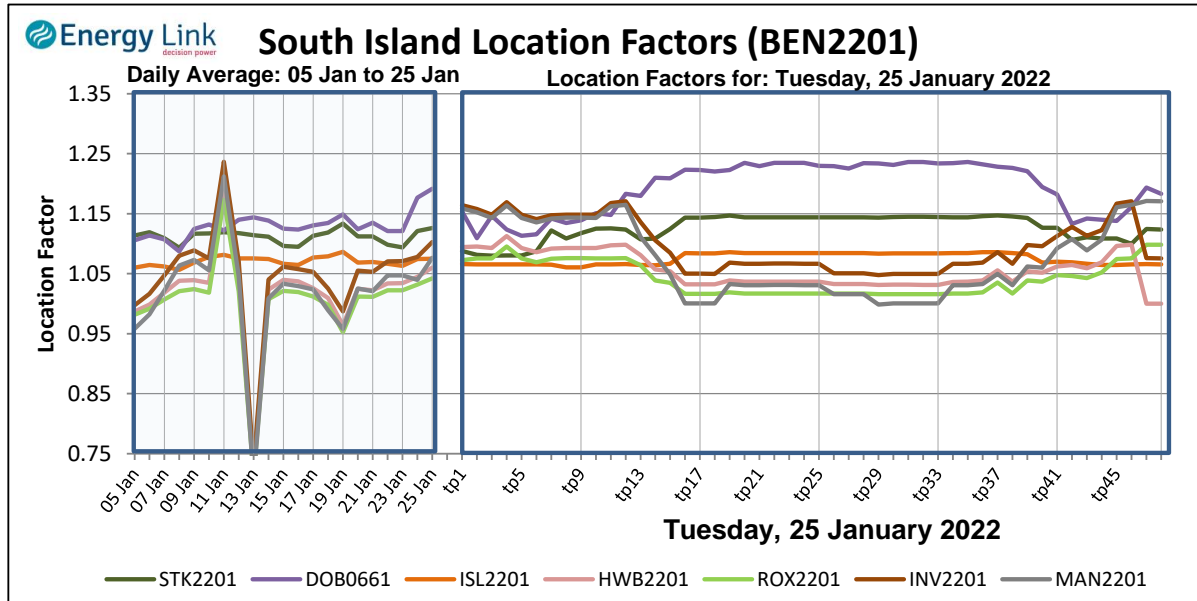
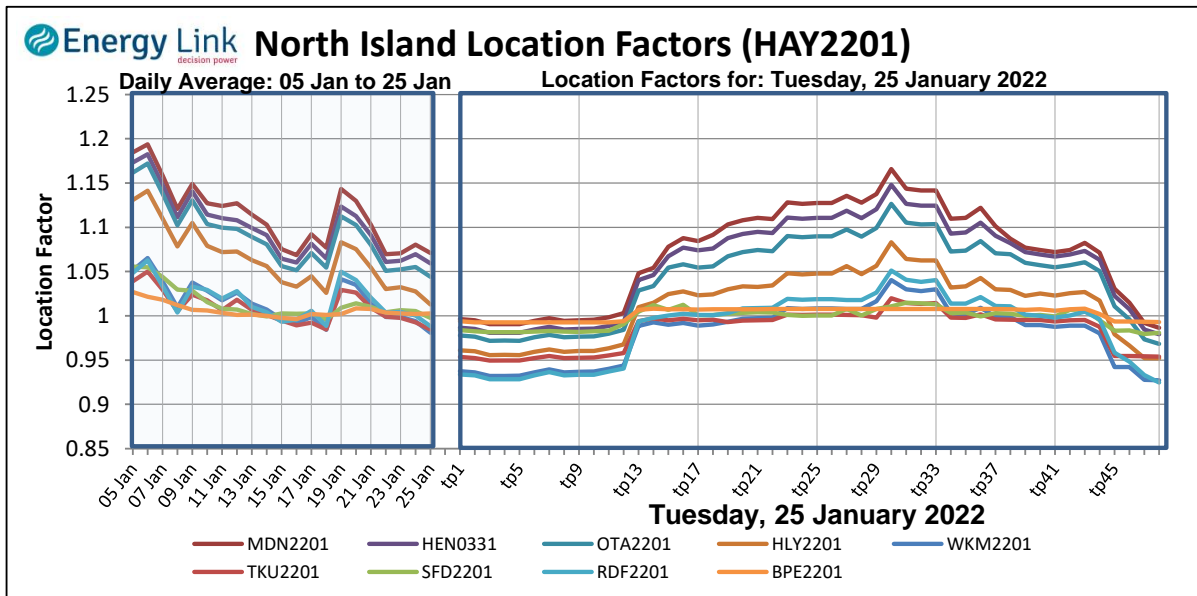
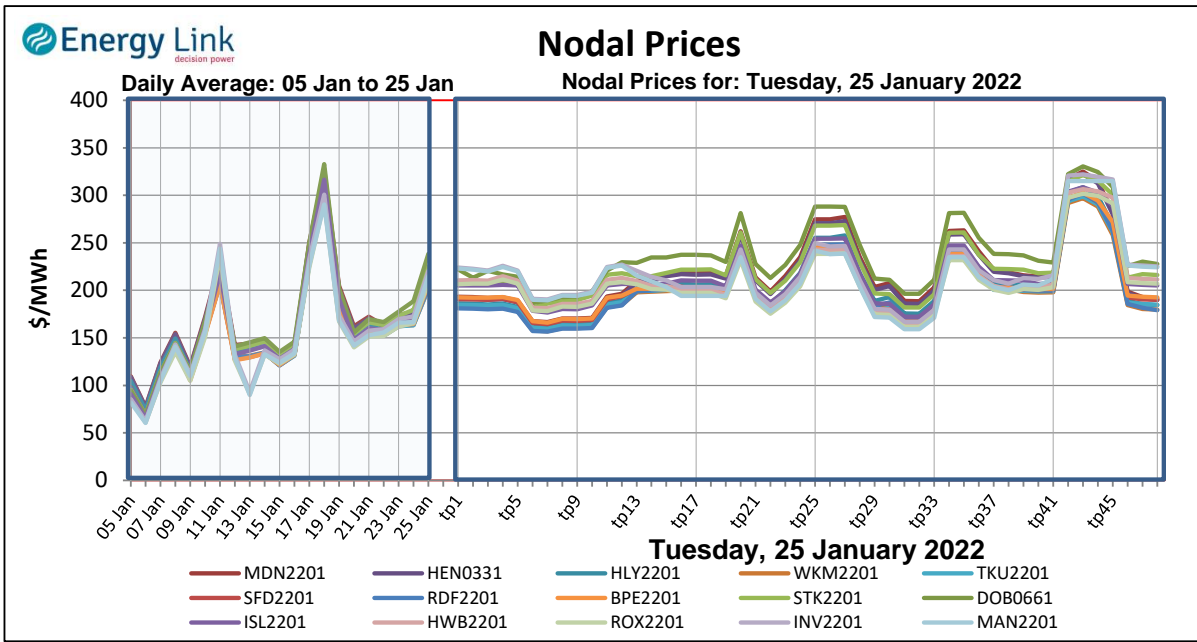
Station	Ave MW	Range (MW)
Huntly	389	287 - 451
TCC	0	0 - 0
e3p	302	200 - 345
Huntly p40	9	0 - 42
Whirinaki	0	0 - 0
Stratford Peaker	51	0 - 103
McKee Peaker	42	41 - 44
Junction Rd	65	0 - 97

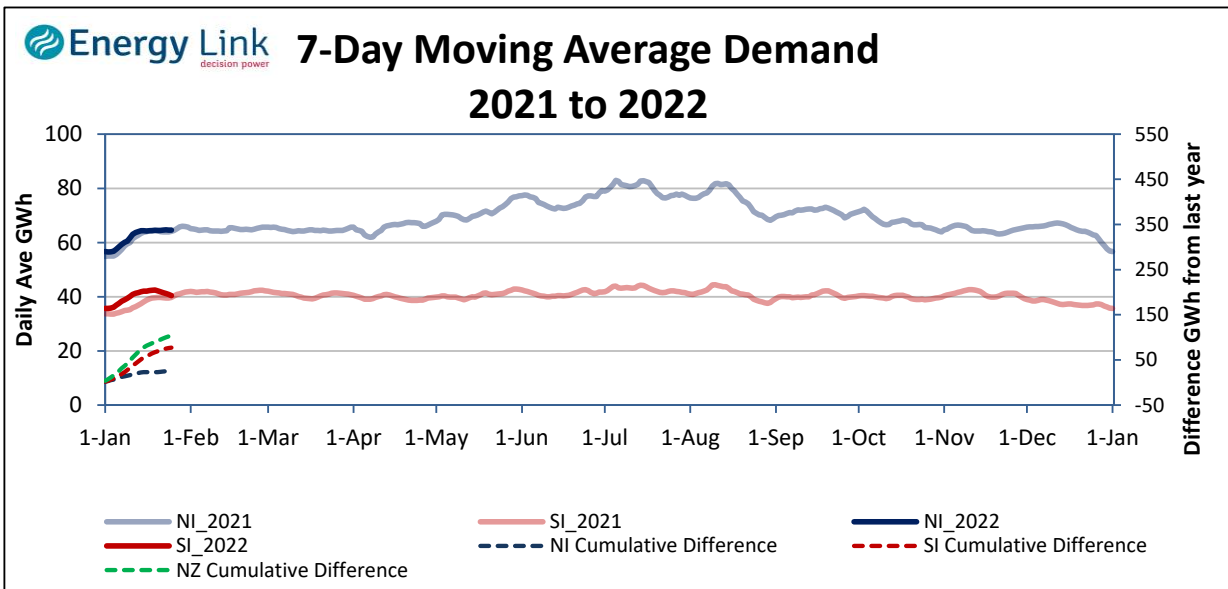
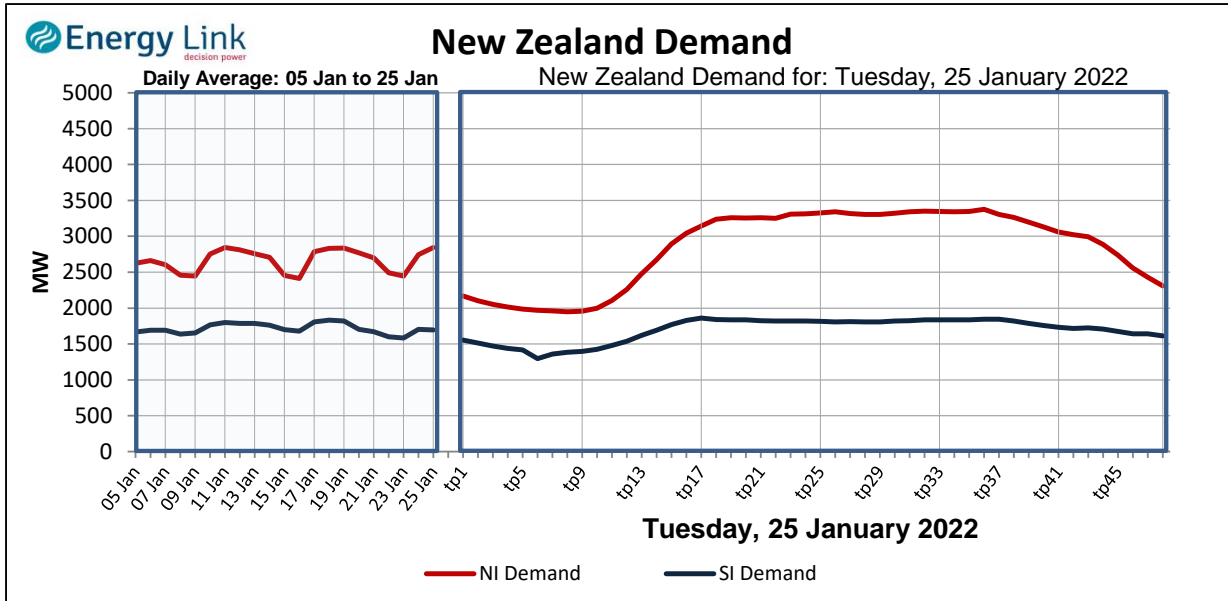
Hydro	Ave MW	Range (MW)
Waikato	486	218 - 655
Tongariro	93	57 - 121
Waitaki	1310	1013 - 1424
Tekapo	90	90 - 90
Clutha	328	124 - 381
Manapouri	296	103 - 494
Wind Farms	116	52 - 212

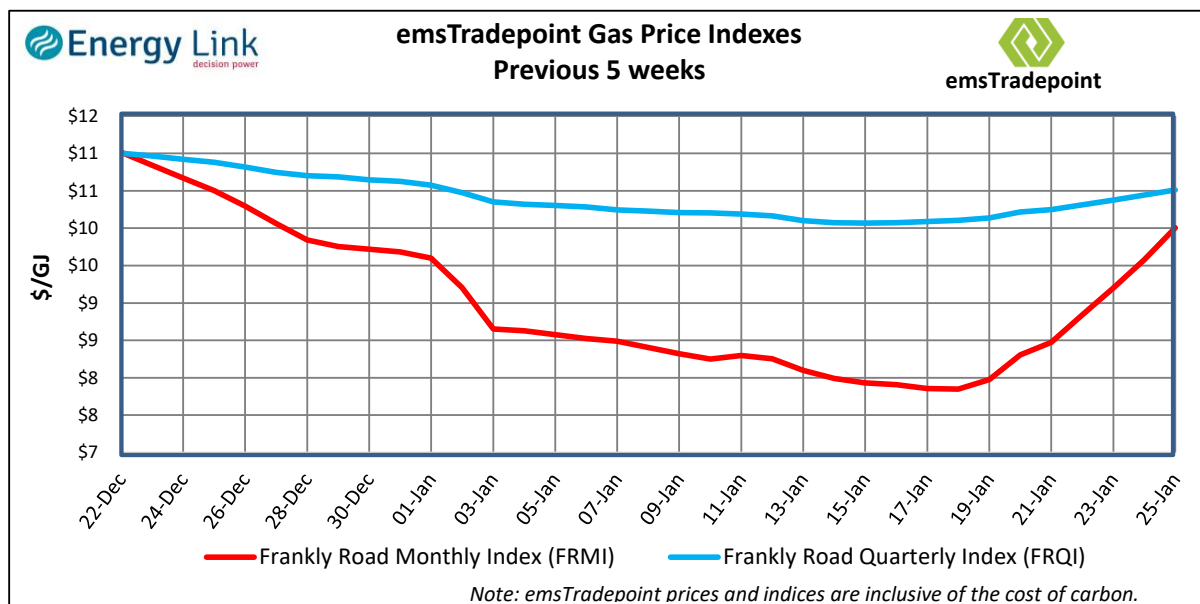
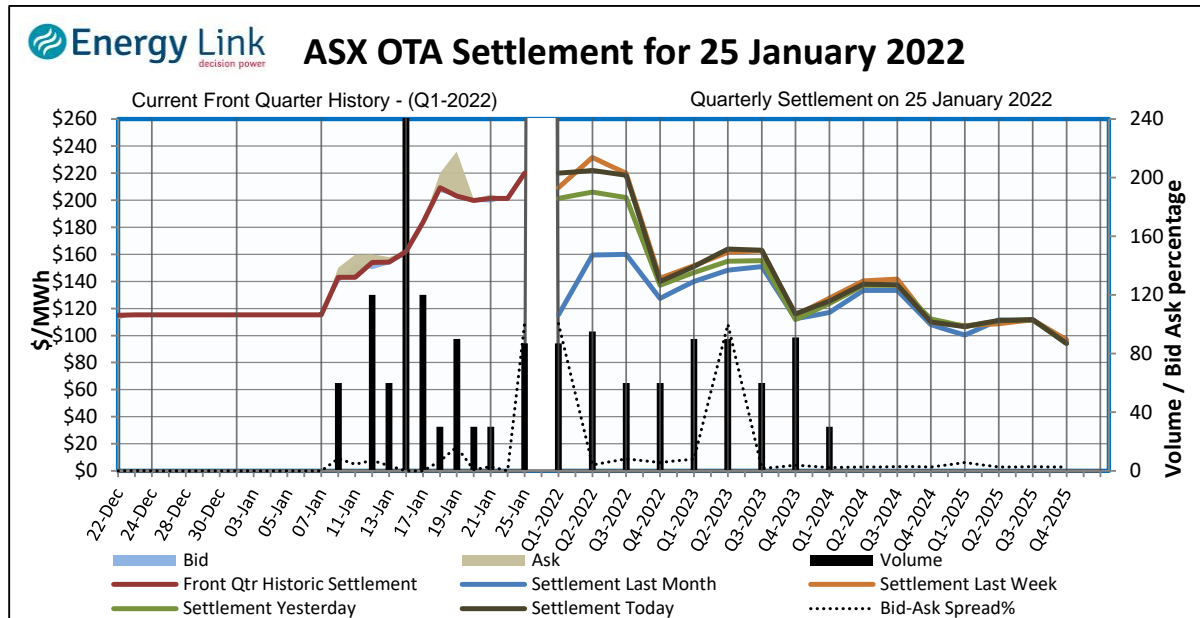
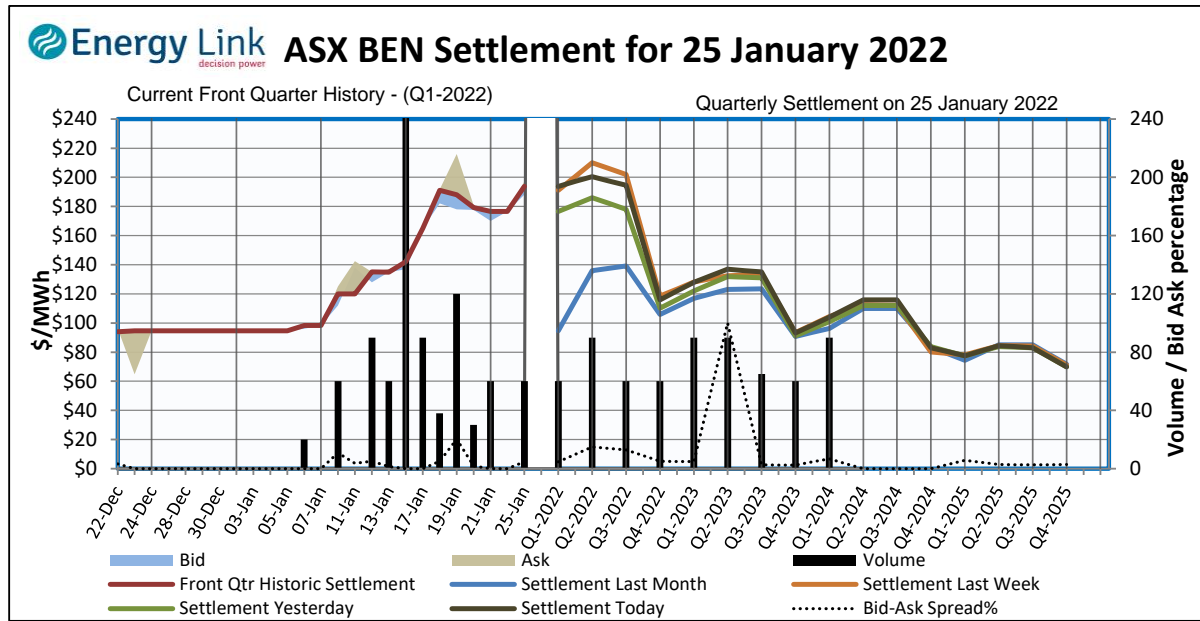
WindFarms - Te Uku, WestWind, TeApiti, Tararua 3, White Hills, Waipipi Mill Creek and Te Rere Hau. (Note: Tararua 3 gen is est. from Te Apiti)

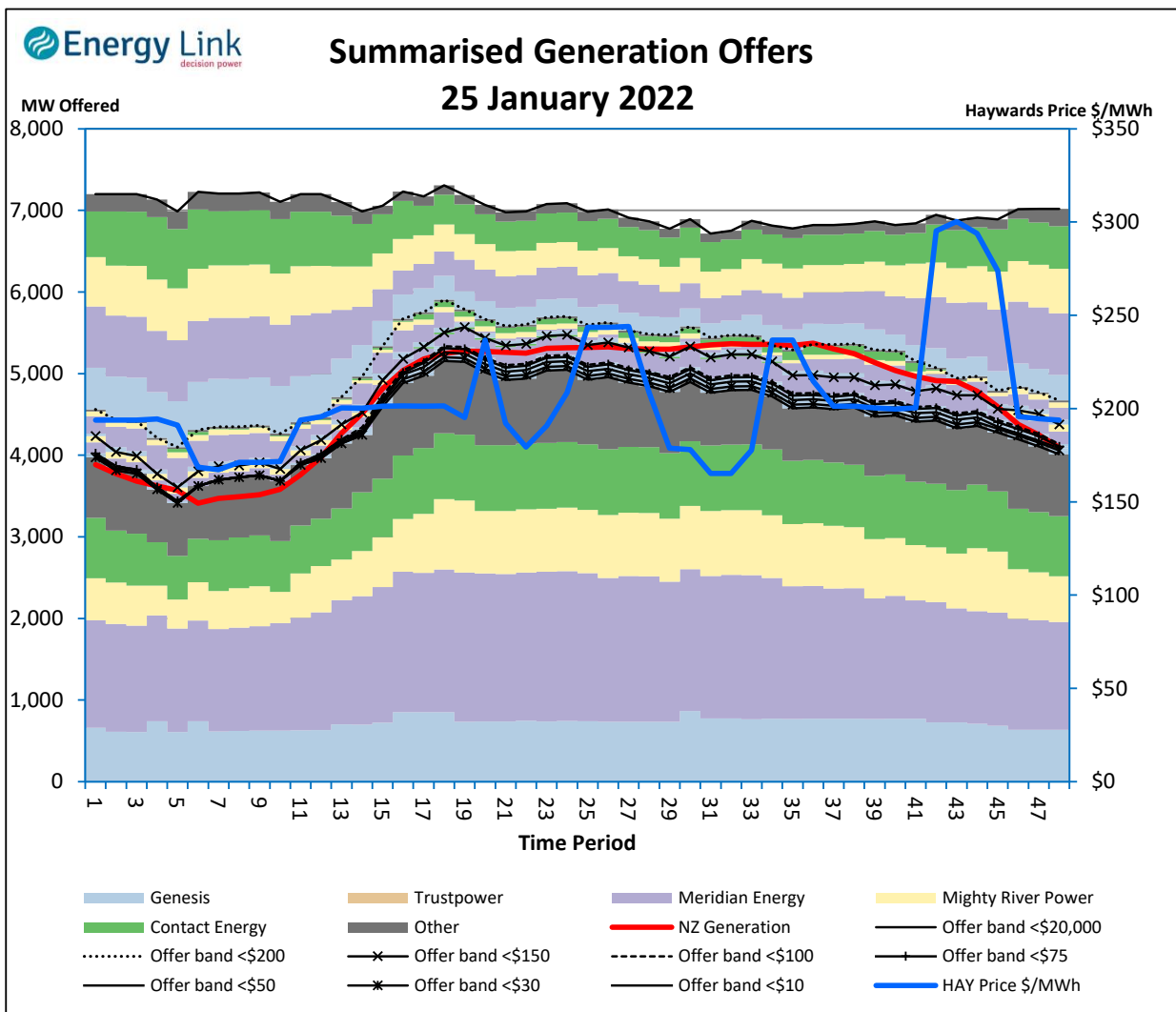


Note: For the purposes of this chart, renewable generation is all hydro, geothermal, wind and grid scale solar. Co-generation is counted as thermal generation even though the carbon may be attributed to other industries.









Summarised Generation Offers

The chart above shows the quantities of generation offered into the market by individual generators, between pre-defined offer bands. The 8 offer bands displayed are;

- \$200 - \$20,000** — Offer band <\$20,000
- \$150 - \$200** Offer band <\$200
- \$100 - \$150** —x— Offer band <\$150
- \$75 - \$100** - - - - Offer band <\$100
- \$50 - \$75** —+— Offer band <\$75
- \$30 - \$50** — Offer band <\$50
- \$10 - \$30** —*— Offer band <\$30
- \$0 - \$10** — Offer band <\$10

The region below each offer band contains all the generation offer quantities between the two prices (identified as various black lines), displayed as a generator total (regardless of station). The order of the generators within each offerband is the same and does not represent offer stack order, e.g if viewed within an offer band, Contact being above Trustpower does not mean that Contact's offers were higher than Trustpower's.

NZ Generation has been used to represent demand so that losses can be taken into account, however it is not total generation as not all embedded or wind generation data is available, also marginal losses and lines constraints are not represented. Therefore the NZ Generation line will not necessarily represent the price.

NZ Generation (red line) and the Haywards price (blue line) are plotted on the chart to assist in interpretation.

