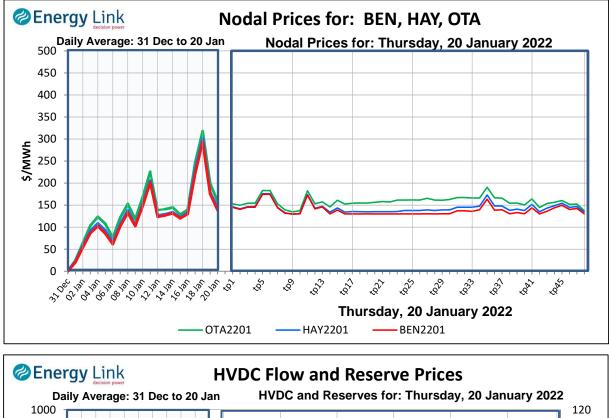
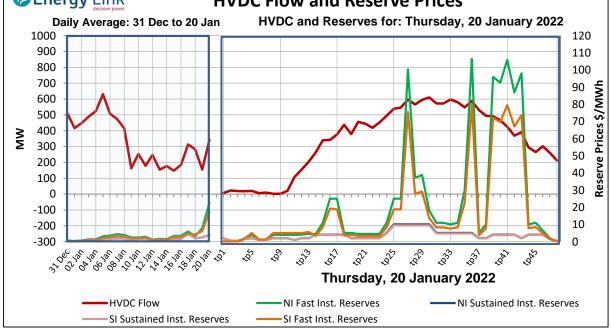


Thursday, 20-Jan-2022

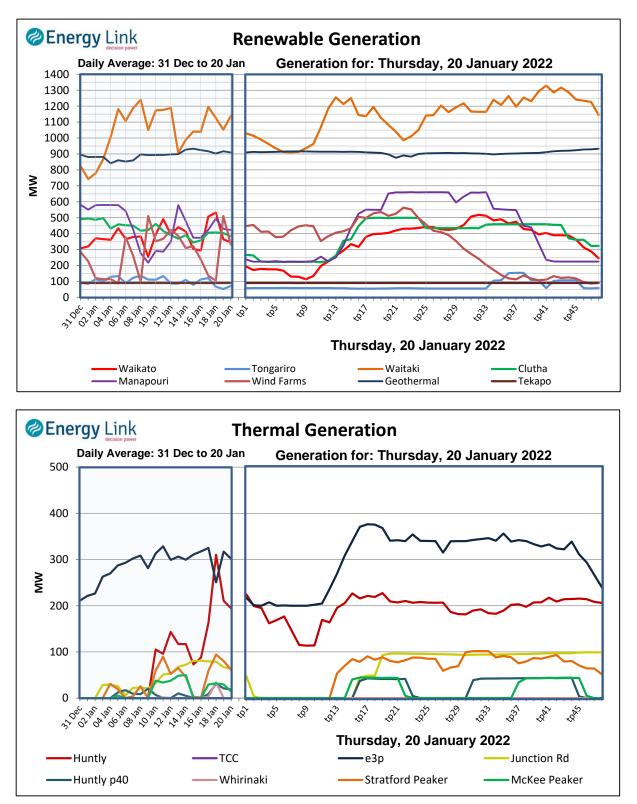
Price Status - Interim

Node:	Month-to-date	7-day Avg	Daily Avg	Day	Night	Price Range
Benmore	\$127.88	\$172.87	\$138.39	\$135.19	\$147.99	\$130.00 - \$174.76
Haywards	\$132.06	\$177.35	\$143.55	\$141.76	\$148.92	\$129.10 - \$176.01
Otahuhu	\$144.95	\$190.50	\$158.27	\$158.88	\$156.44	\$134.94 - \$190.60

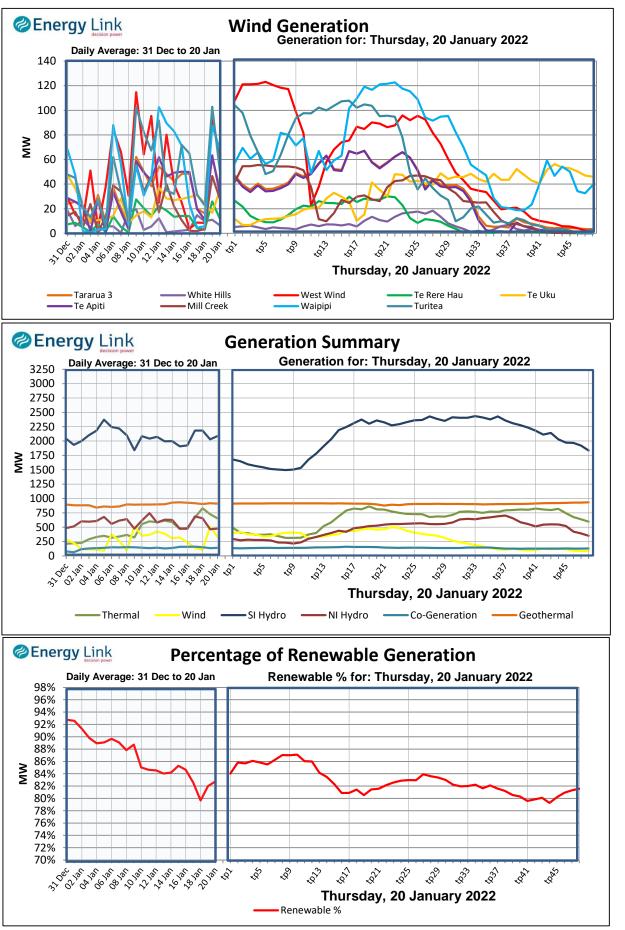




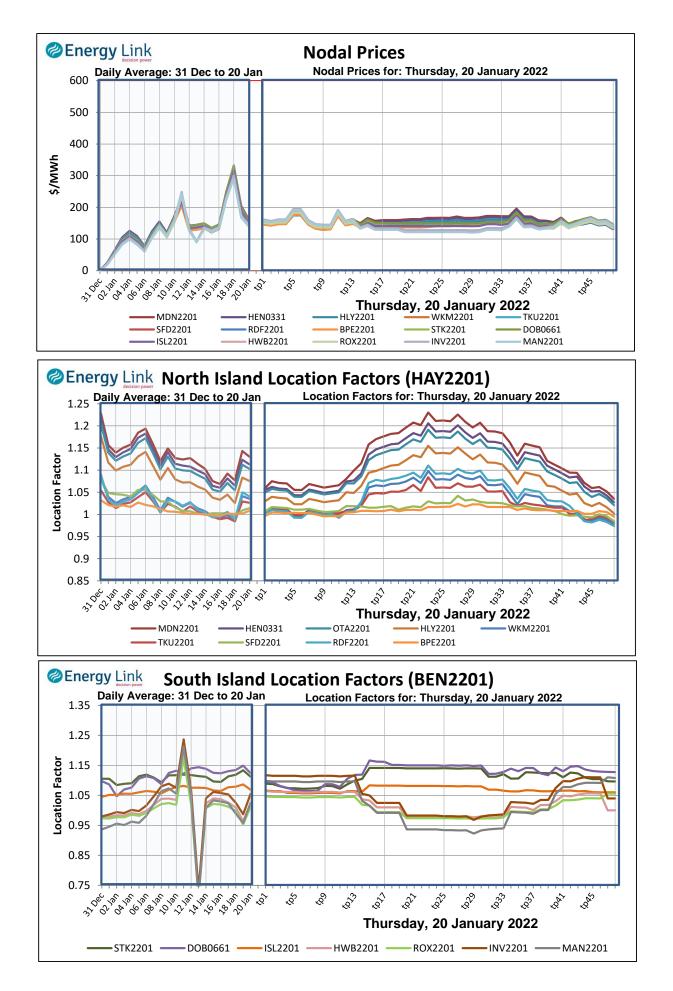
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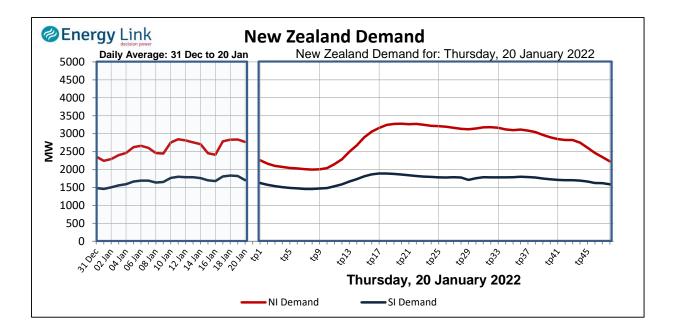


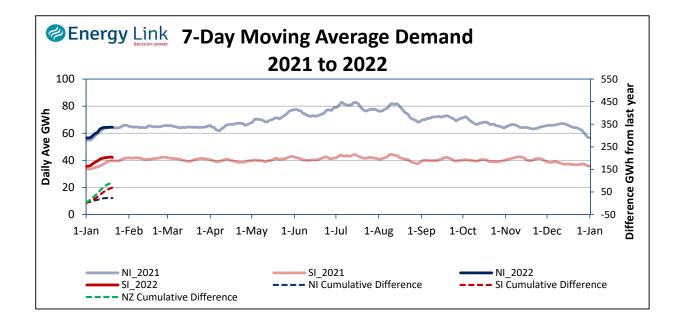
Station	Ave MW	Range (MW)	Hydro	Ave MW	Range (MW)
Huntly	194	114 - 227	Waikato	346	114 - 518
TCC	0	0 - 0	Tongariro	71	55 - 154
еЗр	301	200 - 376	Waitaki	1138	910 - 1330
Huntly p40	19	0 - 44	Tekapo	90	89 - 90
Whirinaki	0	0 - 0	Clutha	384	220 - 500
Stratford Peaker	61	0 - 102	Manapouri	423	223 - 661
McKee Peaker	14	0 - 44	Wind Farms	329	87 - 563
Junction Rd	64	0 - 99	WindFarms - Te Uk	u, WestWind, TeA	piti, Tararua 3, White Hills
			Mill Creekand Te R	ere Hau. (Note: Ta	rarua 3 gen is est. from Te

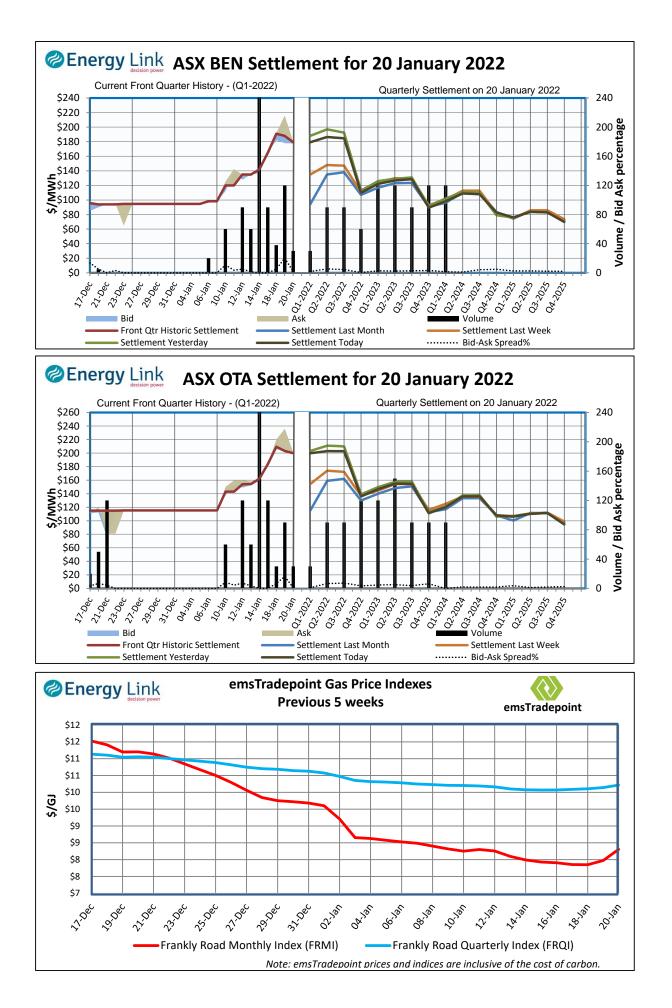


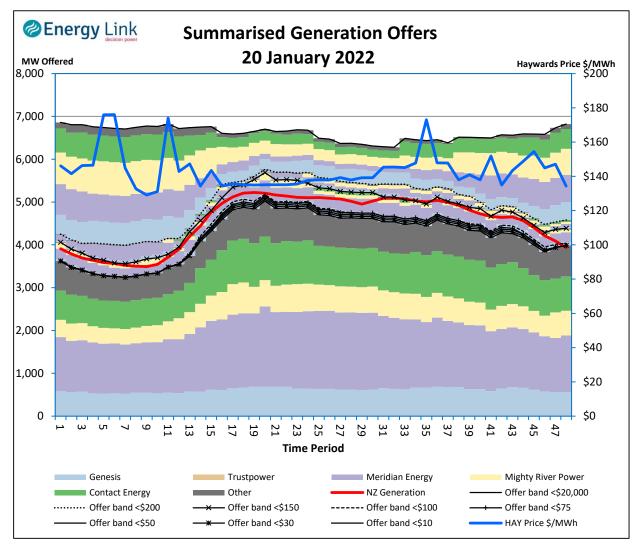
Note: For the purposes of this chart, renewable generation is all hydro, geothermal, wind and grid scale solar. Co-generation is counted as thermal generation even though the carbon may be attributed to other industries.











Summarised Generation Offers

The chart above shows the quantities of generation offered into the market by individual generators, between pre-defined offer bands. The 8 offer bands displayed are;

\$200 - \$20.000	Offer band <\$20,000
\$150 - \$200	••••••• Offer band <\$200
\$100 - \$150	───── Offer band <\$150
• • • • • •	Offer band <\$100
\$75 - \$100	── ─── Offer band <\$75
\$50 - \$75	Offer band <\$50
\$30 - \$50	——————————————————————————————————————
\$10 - \$30	Offer band <\$10
\$0 - \$10	

The region below each offer band contains all the generation offer quantities between the two prices (identified as various black lines), displayed as a generator total (regardless of station). The order of the generators within each offerband is the same and does not represent offer stack order, e.g if viewed within an offer band, Contact being above Trustpower does not mean that Contact's offers were higher than Trustpower's.

NZ Generation has been used to represent demand so that losses can be taken into account, however it is not total generation as not all embedded or wind generation data is available, also marginal losses and lines constraints are not represented. Therefore the NZ Generation line will not necessarily represent the price.

NZ Generation (red line) and the Haywards price (blue line) are plotted on the chart to assist in interpretation.

Energy Link Limited